

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7254

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$8,841,985.13 as at 20 August, 1978 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 31 December 1977	\$ 6,962,479.47
Add: Additions to fund including interest earnings for current year to date	2,539,999.22
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	\$ 9,502,478.69
Deduct: Total of expenditure by-laws for current year to date	660,493.56
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Balance in reserve fund at 20 August, 1978	\$ 8,841,985.13
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AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of One Hundred and Sixty-Three Thousand, One Hundred and Nineteen 62/100 Dollars (\$163,119.62) from the money so set aside to finance in part the construction of the Municipal Hall - West Building situated at 6161 Gilpin Street, within the Municipality of Burnaby, according to plans and specifications prepared by Bruno Freschi, Architect.

AND WHEREAS the approval of the Minister of Municipal Affairs and Housing has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 2, 1978."

2. The sum of One Hundred and Sixty-Three Thousand, One Hundred and Nineteen 62/100 Dollars (\$163,119.62) is hereby appropriated from the Tax Sale Lands Reserve Fund to finance in part the construction of the Municipal Hall - West Building situated at 6161 Gilpin Street, within the Municipality of Burnaby, according to plans and specifications prepared by Bruno Freschi, Architect.

Read a first time this 5th day of September, 1978.

Read a second time this 5th day of September, 1978.

Read a third time this 2nd day of October, 1978.

Received the approval of the Minister of Municipal Affairs and Housing this 19th day of October, 1978.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 30th day of October, 1978.



A handwritten signature in black ink, appearing to read "Honorable", written over a horizontal line.

MAYOR

A handwritten signature in black ink that reads "James Hudson".

CLERK