

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7247

A BY-LAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to By-Law No. 7256 of \$50,161.75 as at the 5th day of September, 1978 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1977	NIL
Add: Additions to fund including interest earnings for current year to date	\$ 50,161.75
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	\$ 50,161.75
Deduct: Total of expenditure by-laws for current year to date	NIL
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Balance in Reserve Fund at September 5, 1978	\$ 50,161.75
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AND WHEREAS it is deemed desirable to expend the monies set aside in the said Reserve Fund for the purpose of capital works in connection with the Eastburn Neighbourhood Improvement Program initiated pursuant to the National Housing Act.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BY-LAW 1978".
2. The sum of \$50,161.75 is hereby appropriated from the said Reserve Fund to be expended for capital works in connection with the said Eastburn Neighbourhood Improvement Program.

3. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.

4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 14th day of August, 1978.

Read a second time this 14th day of August, 1978.

Read a third time this 5th day of September, 1978.

Received the approval of the Minister of Municipal Affairs and Housing this 3rd day of October, 1978.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 10th day of October, 1978.



Handwritten signature of the Mayor in cursive script.

M A Y O R

Handwritten signature of James Hudson in cursive script.
C L E R K