

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7233

A BY-LAW to authorize the use of unexpended moneys borrowed under authority of certain Security Issuing By-Laws.

WHEREAS Council from time to time has adopted the security issuing by-laws more particularly enumerated in Schedule "A" annexed hereto to raise in aggregate the sum of \$8,960,580.00 to finance the cost of constructing local improvement works more particularly described in the said by-laws.

AND WHEREAS the said money has been borrowed.

AND WHEREAS the said local improvement works have been constructed and the costs thereof have been fully paid.

AND WHEREAS the Treasurer has certified that there is now an unexpended balance of the moneys so borrowed in the amount of \$161,492.24 as outlined in Schedule "A" annexed hereto.

AND WHEREAS Council may by by-law, with the approval of the Inspector of Municipalities, provide for the use of such unexpended balances for expenditures of a nature similar to the purpose specified in the by-law under which the moneys were authorized to be borrowed.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY USE OF SURPLUS FUNDS BY-LAW 1978".
2. The Treasurer is hereby authorized and empowered to apply the said sum of \$161,492.24 to finance the works outlined in Schedule "B" annexed hereto in the manner therein set forth.

Read a first time this 26th day of June, 1978.

Read a second time this 26th day of June, 1978.

Read a third time this 17th day of July, 1978.

Received the approval of the Inspector of Municipalities this 3rd day of August, 1978.

Reconsidered and finally adopted this 14th day of August, 1978.


ACTING - M A Y O R


CLERK



THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE A

Construction By-law Number	Cost of Works \$	Amount Borrowed \$	Unexpended Balance \$
<u>Security Issuing By-laws 6292/6804</u>			
6087	418,383.34	424,071.43	5,688.09
6088	180,044.47	181,649.66	1,605.19
6089	399,124.64	404,305.28	5,180.64
6103	19,105.78	19,366.02	260.84
6106	107,335.68	108,912.76	1,577.08
6107	271,648.81	275,231.17	3,582.36
6124	28,506.11	28,904.34	398.23
6125	52,166.38	52,711.34	544.96
	<u>1,476,315.21</u>	<u>1,495,152.00</u>	<u>18,837.39</u>
<u>Security Issuing By-laws 6521/6804</u>			
6434	354,228.12	357,527.35	3,299.23
6435	3,941.66	3,974.65	32.99
	<u>358,169.78</u>	<u>361,502.00</u>	<u>3,332.22</u>
<u>Security Issuing By-laws 6521/6804</u>			
6237	1,288,193.71	1,303,898.90	15,705.19
6239	61,961.20	62,675.35	714.15
6241	9,555.30	9,654.94	99.64
6242	19,002.34	19,230.48	228.14
6326	103,499.88	104,629.26	1,129.38
6327	173,003.72	174,811.10	1,807.38
6328	31,710.35	32,142.41	432.06
6329	145,395.26	147,209.59	1,814.33
6491	471,714.62	477,470.64	5,756.02
6492	97,071.34	98,255.45	1,184.11
6493	101,327.02	102,507.15	1,180.13
	<u>2,502,434.74</u>	<u>2,532,485.27</u>	<u>30,050.53</u>
<u>Security Issuing By-law 6803</u>			
6704	512,550.41	592,000.00	79,449.59
<u>Security Issuing By-laws 6804/6847/6848</u>			
6206	36,263.62	36,386.08	122.46
6207	155,290.68	155,811.69	521.01
6208	1,092,029.53	1,095,689.00	3,659.47
6209	12,645.58	12,687.25	41.67
6216	56,156.09	56,344.78	188.69
6248	83,213.22	83,491.29	278.07
6249	178,988.97	179,589.91	600.94
	<u>1,614,587.69</u>	<u>1,620,000.00</u>	<u>5,412.31</u>

SCHEDULE A (Continued)

Construction By-law Number	Cost of Works \$	Amount Borrowed \$	Unexpended Balance \$
<u>Security Issuing By-laws 6696/7154</u>			
6663	68,117.14	77,601.49	9,484.35
6664	3,789.12	6,053.19	2,264.07
	<u>71,906.26</u>	<u>83,654.68</u>	<u>11,748.42</u>
<u>Security Issuing By-law 6978</u>			
6864	15,273.49	21,792.16	6,518.67
6872	63,364.55	69,507.66	6,143.11
	<u>78,638.04</u>	<u>91,299.82</u>	<u>12,661.78</u>
	6,614,602.13	6,776,093.77	161,492.24
Works completed at estimated cost	<u>2,184,486.23</u>	<u>2,184,486.23</u>	-
Total works financed	<u>8,799,088.36</u>	<u>8,960,580.00</u>	<u>161,492.24</u>

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SCHEDULE B

<u>Construction By-law Number</u>	<u>Cost of Works</u> \$	<u>Amount Already Borrowed</u> \$	<u>Borrowing Authority Remaining</u> \$	<u>Applied Schedule A</u> \$	<u>Borrowing Authority Remaining</u> \$
<u>Security Issuing By-law 6978</u>					
6865	379,763.05	318,000.00	61,763.05	61,763.05	Nil
6866	25,675.22	25,016.00	659.22	659.22	Nil
6867	366,978.54	303,296.00	63,682.54	63,682.54	Nil
6868	159,924.18	156,892.00	3,032.18	3,032.18	Nil
6869	93,241.07	72,896.00	20,345.07	20,345.07	Nil
6870	65,739.50	65,536.00	203.50	203.50	Nil
6871	* 96,206.68	73,400.00	22,806.68	11,806.68	11,000.00
	<u>1,187,528.24</u>	<u>1,015,036.00</u>	<u>172,492.24</u>	<u>161,492.24</u>	<u>11,000.00</u>

* Partial costs of \$11,806.68 have been applied against Schedule "A" unexpended balance. The remaining \$11,000 will be financed by borrowing through the Greater Vancouver Regional District.