

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7210

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$7,706,936.06 as at 2 April, 1978 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 31 December, 1977	\$ 6,962,479.47
Add: Additions to fund including interest earnings for current year to date	744,456.59
	<hr/>
	\$ 7,706,936.06
Deduct: Total of expenditure by-laws for current year to date	-----
Balance in reserve fund at 2 April, 1978	\$ 7,706,936.06
	<hr/> <hr/>

AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of Six Hundred and Sixty Thousand, Four Hundred and Ninety-Three and 56/100 Dollars (\$660,493.56) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs and Housing has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 1, 1978".

2. The sum of Six Hundred and Sixty Thousand, Four Hundred and Ninety-Three and 56/100 Dollars (\$660,493.56) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 24th day of April, 1978.

Read a second time this 24th day of April, 1978.

Read a third time this 24th day of April, 1978.

Received the approval of the Minister of Municipal Affairs and Housing this 21st day of June, 1978.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 4th day of July, 1978.



A handwritten signature in cursive script, appearing to read "A. H. ...".

ACTING - M A Y O R

A handwritten signature in cursive script, reading "James Hudson".  
C L E R K

Land Assembly and Development CostsAcquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
7195 Cariboo Road	Lot 2 of Lot 2, Blk 2, Lot 14, Grp 1, Pl. 3047, N.W.D. except firstly: PCL B, secondly; part included in PCL C (Expl Plan 10946), thirdly; part shown as highway on Plan 26009.	\$ 124.00
3897 - 3885 - 3935 East Pender Street	Lots 11 and 12, Blk 10, D.L. 116N 1/2, Plan 1236, Lot 16, Blk 11, D.L. 116N 1/2, Plan 1236.	135,668.12
7011 and 7037 Antrim Avenue	Lots 18 and 19, Blks 2 and 3, D.L. 98, Grp 1, Plan 2066.	\$160,192.00
5070 Bond Street	Lots 3 and 4, Blk 35, D.L. 32, Group 1, Plan 1916 N.W.D.	14,048.50
8891 Govan Avenue	Lot 9, Blk 36, D.L. 13, Group 1, Plan 3046.	11,142.92
5090 Bond Street	Lots 3 and 4, Blk 35, D.L. 32, Group 1, Plan 1916 N.W.D.	14,000.00
3080 Bainbridge Avenue	Rear 9,000 sq. ft. portion of Lot 153, D.L. 59, Group 1, Plan 48643, N.W.D., S/D 66/77.	7,200.00
7368 - 15th Avenue	Lot 25, Blk 2, D.L. 29, Group 1, Plan 3035, N.W.D.	48,971.76
Greenall to Alfred North of Brechin	Boundary Road - Marine Way Industrial Area (Big Bend)	44.50
4244 Albert Street	Lots 1 and 2, Block 7, D.L. 121, Plan 1054, (1975 acquisition)	(481.51)
962 Burnwood Avenue	Exchange Burnaby Mountain Conservation area.	94.00
6387 - 89 Hardwick	Central Land Assembly	<u>52,996.93</u>
		<u>\$ 444,001.22</u>

Development

Municipal share of Subdivision #146/75, Winston and Phillips.	5,190.00
Stride Avenue dump rehabilitation.	5,774.16
D.L. 86, Stage III B - to cover costs of installing private crossings of lots sold by the Corporation of the District of Burnaby.	819.26
Westminster Avenue bridge at Still Creek, to provide and install materials for the construction of foundation and superstructure across Still Creek	71,001.28
Graystone Drive - S.D. 47/55 and 52/75 Subdivision servicing including B. C. Hydro and B. C. Tel.	22,428.20
D.L. 86, Phase IV A and IV B - to provide sidewalk crossing.	189.32
Lawrence Drive - Lots 238 and 239, D.L. 59 Municipal share of Subdivision #65/77.	20,330.00
Queenston Court - S.D. #5/77 Municipal share	70,550.08
Grimmer Street from Dunblane Avenue and Marlborough Avenue - money held in trust for installation of storm and sanitary sewer.	(3,829.00)
Stride Avenue dump rehabilitation	10,678.37

<u>Development</u>	<u>Amount</u>
D.L. 86, Stage III B - to cover costs of installing private crossings of lots sold by the Corporation of the District of Burnaby	715.24
Graystone Drive - S.D. 47/55 and 52/75 Subdivision servicing including B. C. Hydro and B. C. Tel.	6,330.50
Atlee Street Lane south of Spruce - to remove tree to accommodate B. C. Hydro service pole	214.93
Fitzgerald/Atlee Subdivision to service municipal Subdivision #164/75	<u>6,100.00</u>
	<u>216,492.34</u>
TOTAL	<u>\$ 660,493.56</u>