

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7139

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$8,533,782.60 as at 30 October, 1977 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 31 December, 1976	\$ 7,756,258.44
Add: Additions to fund including interest earnings for current year to date	3,253,314.72
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	\$11,009,573.16
Deduct: Total of expenditure by-laws for current year to date	2,475,790.56
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Balance in reserve fund at 30 October, 1977	\$ 8,533,782.60
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AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of Two Million, One Hundred and Fifty-Three Thousand, Seventy-Three and 13/100 Dollars (\$2,153,073.13) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs and Housing has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 3, 1977".

2. The sum of Two Million, One Hundred and Fifty-Three Thousand, Seventy-Three and 13/100 Dollars (\$2,153,073.13) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 21st day of November, 1977.

Read a second time this 21st day of November, 1977.

Read a third time this 21st day of November, 1977.

Received the approval of the Minister of Municipal Affairs and Housing this 9th day of December, 1977.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 19th day of December, 1977.



A handwritten signature in cursive script, appearing to read "A. Bonalatti".

M A Y O R

A handwritten signature in cursive script, appearing to read "James Hedson".

C L E R K

Land Assembly and Development CostsAcquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
5975 Kathleen Avenue	Lots 54 & 55, Block 11, D.L. 151/153, Plan 1191, N.W.D.	\$ 60,842.66
4937 Bessborough Dr.	Lot 28, Block 34, D.L. 189, Plan 4953	163.00
4837 Rowan Ave.	Lot 1, E 144', Expl. Pl. 15307, Blocks 4/5, Ex. Pl. 24578, D.L. 79, Plan 8555	81,211.75
4028 Norland Ave.	Lot 2, D.L. 79, Plan 23459, Group 1, N.W.D.	84,979.29
4828 Rowan Ave.	Lot 3, Ref. Pl. 4905, Block 4, D.L. 79, Plan 536	136,306.60
7945 - 12th Ave.	Lots 27 & 28, Block 6, D.L. 28, Plan 24032	133,310.79
9753 Cameron St.	Lot 7, Ex. W75', Blocks 1, 2 & 24, D.L. 6, Plan 4155	114,155.14
4606 Grange St.	Lot 3, Block 5, D.L. 153, Plan 8362	63,464.32
6075 Kathleen Ave.	Lots 38 & 39, D.L. 151/153, Block 11, Plan 1191	59,551.64
3983 Norland Ave.	Lot D. Ref. Pl. 4691 Ex. 2, Expl. Pl. 9543 & 1 Expl. Pl. 13867, Block 11, D.L. 79, Plan 536	130,662.78
W33' Westminster Ave.	W33' of Lot 1, D.L. 74, Plan 3782	45,830.70
6825 & 6851 - 20th Ave. 6820 Hart St.	Lots 3 & 5 and Pcl. "A", Ref. Pl. 3131 of Lot 4, All of Block 4, D.L. 160, Group 1, Plan 992	120,786.61
4827 Rowan Ave.	Lot 20, D.L. 79, Group 1, Plan 24578	1,246.38
3538 Ardingley Ave.	Lot "D" of Lot "A", Block 4, D.L. 77 Group 1, Plan 15753	670.98
3645 Ardingley Ave.	Lot 11, Block 7, D.L. 76, Group 1, Plan 1885	228.44
6381 Laurel St.	S 1/2 Lot 8, Block "E" of Block 1, D.L. 75, Plan 4147	136,756.12
4204 Albert St.	Lots 1 & 2, Block 7, D.L. 121, Plan 1054	67,609.91
6110 Price St.	Pcl. "C" (Expl. Pl. 12891), Lots 4 & 5, D.L. 79, Group 1, Plan 536, N.W.D.	501,585.41
7195 Cariboo Rd.	Lot 2 of Lot 2, Block 2, D.L. 14, Group 1, Pl. 3047, N.W.D., Except firstly: Pcl. B; secondly, part incl. in Pcl. C Expl. Pl. 10946; thirdly, part shown on Hwy. Pl. 26009	100,250.18
7451 Stanley St.	Lot 342, D.L. 83, Plan 49263	579.74
383 Centennial Way	Lot 20, Block 23, D.L. 208, Plan 2501	15,348.43
630 Albany Ave.	Lot 4, Block 14, D.L. 208, Plan 2501	15,127.07
355 Albany Ave) 7536 Hastings St.) 7544 Hastings St.) 461 Melba) 711 Melba) 731 Melba)	Burnaby Mountain Conservation Area	66,756.06
		<u>1,937,424.00</u>

	Brought Forward	\$ 1,937,424.00
Municipal share of subdivision #146/75 - Winston and Phillips		\$ (5,190.00)
5675/5577 Byrne Road - install crossing to Johnson and Nevin property		138.67
Stride Avenue dump rehabilitation.		11,636.16
D.L. 86, Stage IIIB - To cover costs of installing private crossings of lots sold by the Corporation		3,552.42
To construct 5' walkway between Lambeth Drive and Buckingham, including ornamental street lighting - D.L. 86, Stage IIB		2,322.95
Subdivision #157/75 - Liberty Place - subdivision servicing		2,250.52
Fitzgerald/Atlee subdivision - To service municipal subdivision #164/75		53,657.75
D.L. 86, Stage IVB - Lambeth Drive west of Buckingham. To service municipal subdivision C.M.H.C. grant	\$ 5,901.39 <u>(9,400.00)</u>	(3,498.61)
Westminster Avenue bridge at Still Creek - to provide and install materials for the construction of foundation and superstructure across Still Creek		2,320.00
Graystone Drive - subdivision #47/55 and #52/75 - subdivision servicing including B.C. Hydro and B.C. Telephone		125,591.12
D.L. 86, Stage IVA and IVB - to provide sidewalk crossing		872.63
D.L. 86, Stage IVB - landscaping in municipal subdivision.		8,891.83
Camrose subdivision - parkland acquisition levy - P.L. Area 11		11,983.00
Sussex-Grassmere subdivision - engineering services		<u>1,120.69</u>
		<u>215,649.13</u>
TOTAL		<u>\$2,153,073.13</u>