

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7118

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS Lots 2 and 3, Block 2, District Lot 25, Plan 1024, Group 1 (Except Parts on Plans 19120 and 26377) New Westminster District, but for certain secondary uses thereof and thereon would in the opinion of Council be in conformity with the conditions necessary to qualify for tax exemption pursuant to clauses (h) and (k) of subsection (1) of section 327 of the Municipal Act (hereinafter called "the said lands").

AND WHEREAS a building or other improvement extends over the said lands and the Assessor pursuant to section 345 of the Municipal Act has treated the said lands as one parcel and has assessed same accordingly.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAXATION EXEMPTION BY-LAW NO. 11, 1977.
2. That for the year 1978 the proportions of the said lands and all the improvements thereon which shall be taxable and exempt respectively are as follows:

	<u>TAXABLE</u>	<u>EXEMPT</u>
Land	1.72%	98.28%
Improvements & Buildings	3.9%	96.1%
Read a first time this 17th day of	October	, 1977
Read a second time this 17th day of	October,	1977
Read a third time this 17th day of	October,	1977.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 24th day of October, 1977.



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M A Y O R

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C L E R K