

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7023

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$7,756,258.44 as at 31 December, 1976 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 31 December, 1975	\$3,600,918.17
Add: Additions to fund including interest earnings for current year to date	5,010,466.59
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	\$8,611,384.76
Deduct: Total of expenditure by-laws for current year to date	855,126.32
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Balance in reserve fund at 31 December, 1976	\$7,756,258.44
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AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of Two Million, Three Hundred and Seventy Thousand, Seven Hundred Thirty-One and 56/100 Dollars (\$2,370,731.56) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 1, 1977".

2. The sum of Two Million, Three Hundred and Seventy Thousand, Seven Hundred Thirty-One and 56/100 Dollars (\$2,370,731.56) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 28th day of March, 1977.

Read a second time this 28th day of March, 1977.

Read a third time this 28th day of March, 1977.

Received the approval of the Minister of Municipal Affairs this 13th day of April, 1977.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 25th day of April, 1977.



A handwritten signature in cursive script, appearing to read "James Hudson".

M A Y O R

A handwritten signature in cursive script, appearing to read "James Hudson".

C L E R K

SCHEDULE "A"

Land Assembly and Development Costs

Acquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
3986 Norland Ave.	Lot 10, Block 12, D.L. 79, Plan 2298	\$ 110,477.02
4553/61/65/73/83 Canada Way	Lots 15, 17, 18 & 20, Block 7, D.L. 70, Plan 1775, & Lot 35, D.L. 70, Plan 41988	135,023.00
8840-8866 15th Ave.	Lots 10 & 11, Block 30, D.L. 13, Plan 3046	39,133.61
4038 Norland Ave.	Lot 1, D.L. 79, Grp. 1, Plan 23459	175,410.13
4086 Norland Ave.	Lot 21, D.L. 79, Grp. 1, Plan 24553	154,334.75
7509 Falkland St.	Lot 42, Block 7, D.L. 59, Grp. 1, Plan 3050	32,715.15
7551 Cariboo Road	Lot 16, Block 32, D.L. 13, Plan 3046	32,340.75
7291/7295 Cariboo Road	Rear portion of Pcl. "D", Ex.Pl. 9242, Except Ex.Pl. 10852, & Pcl. 1, Ex.Pl. 10852, & all of Block 37, D.L. 13, Plan 3046	27,210.86
4857 Rowan Ave.	Lot "C", Blocks 4 & 5, D.L. 79, Grp. 1, Plan 15589	1,336.98
7818/28 Burriss St.	Lots 389 & 390, D.L. 87, Grp. 1, Plan 48101	912.04
5215 Claude Ave.	Lot 33, D.L. 85, Grp. 1, Plan 1866	48,160.93
5961 Kathleen Ave.	Lot "F", D.L. 151/53, Plan 23277	55,302.43
5867 Sunset St.	Lot 22, Block 10, D.L. 80, Grp. 1, Plan 1892	30,000.00
7451 Stanley St.	Lot 342, D.L. 83, Plan 49263	55,500.00
7286 Lougheed Hwy.	Pcl. "B", D.L. 59/136/37/5, Ex.Pl. 8544, except Ex.Pl. 8704, Plan 3050	71,339.06
295/325/779 Albany) 579/720 Melba) 261/579 Lozells) 916 Hoover) 987 View) 464 Centennial) 350 Phillips) 7556 E. Hastings)	Burnaby Mountain Conservation Area	112,638.91
4827 Rowan Ave.	Lot 20, D.L. 79, Grp. 1, Plan 24578	84,207.07
6260 Gilpin St.	Pcl. "A", Ref.Pl. 3333, D.L. 79, Plan 536	94,269.24
3869 Pender St.	West 2/3 of Lot 14 & east 1/3 of Lot 15, Block 10, D.L. 116, Grp. 1, Plan 1236	48,609.41
4937 Bessborough Dr.	Lot 28, Block 34, D.L. 189, Plan 4953	135,150.56
3538 Ardingley Ave.	Lot "D" of Lot "A", Block 4, D.L. 77, Grp. 1, Plan 15753	53,619.56
3645 Ardingley Ave.	Lot 11, Block 7, D.L. 76, Grp. 1, Plan 1885	36,074.70
		1,533,766.16

Development

Subdivision #146/75 - Windsor and Phillips - Municipal share of services	\$ 103,800.00
Stride Avenue dump rehabilitation	22,155.50
Lot 192 - behind 7252 Kingsway - to construct 6" watermain with hydrant and storm sewer	4,445.23
5150 Still Creek Avenue - 123' of sanitary sewer	12,615.00
Burris Street - subdivision reference #25/74 - to provide services and underground wiring	40,518.10
Fitzgerald and Atlee - subdivision reference #164/75 - to provide services	231,951.47
D.L. 86, Stage II B - to construct 5' walkway including ornamental street lighting between Lambeth Drive and Buckingham Drive	36.86
D.L. 86, Stage III B - to install private crossings of sidewalks and to service subdivision	5,127.38
D.L. 86, Stage IV - to install services - Lambeth Drive west of Buckingham	384,122.09
Cul-de-sac south of Lister and west of Inman - to provide services	(3,551.92)
Camrose subdivision - engineering services for design of utilities	10,748.00
Graystone subdivision - engineering services for design of utilities	11,073.00
Sussex - Grassmere subdivision reference #63/74 - services	6,390.42
Fitzgerald - between Spruce and Monarch - to provide servicing	970.00
5675/5577 Byrne Road - To install crossing to Johnson and Nevin property	5,605.11
Liberty Place subdivision reference #157/75 - servicing	449.16
Lane - north of Regent and west of Gilmore - remove Hydro pole from road allowance	510.00
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	836,965.40
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TOTAL	<u>\$2,370,731.56</u>