

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 6998

A BY-LAW to amend By-Law No. 3089, being the  
"Burnaby Trades License By-Law 1950".

WHEREAS Council may by by-law regulate the carrying-on of business within the Municipality, to the extent not inconsistent with the intent of the Municipal Act or any other Act, for the purpose of protecting the public or preventing or minimizing nuisances and misleading business practices, and such regulations may be different for different classes of business.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TRADES LICENSE BY-LAW 1950, AMENDMENT BY-LAW NO. 1, 1977".
2. Section 1 of By-Law No. 3089 is amended by adding the following as clause (34):

"(34) "Taxbuyer" shall mean a person carrying on the business of purchasing or otherwise acquiring, by way of assignment or any other method, another person's right to claim and receive a refund of tax paid pursuant to the Income Tax Act of Canada which is due to such other person, but shall not include a person licensed under any statute other than the Municipal Act to perform that or a similar function. "
3. By-Law No. 3089 is further amended by adding the following as Section 5A:

"5A. (1) Where any person assigns his right to an income tax refund to a Taxbuyer, the amount that such Taxbuyer shall pay to such person in return for the assignment of such refund shall not be less than eighty-five per cent thereof where such refund exceeds One Hundred Dollars or, where such refund is less than One Hundred Dollars, the amount of the refund less Fifteen Dollars.

(2) When a Taxbuyer receives such income tax refund and the amount exceeds the amount assigned by the taxpayer, such excess shall be remitted to the taxpayer.

- (3) On or before the 30th day of September in each year, every Taxbuyer shall file a list of all income tax refunds where the sum actually refunded exceeded the amount assigned. Such filing shall state the name and address of the taxpayer, the amount actually refunded, the amount actually assigned, and the disposition of the excess."

Read a first time this 31st day of January, 1977.

Read a second time this 31st day of January, 1977.

Read a third time this 31st day of January, 1977.

Reconsidered and finally adopted this 7th day of February, 1977.



A handwritten signature in cursive script, likely belonging to the Mayor.

M A Y O R

A handwritten signature in cursive script, reading "James Hudson".

C L E R K