

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 6592

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$3,188,895.35 as at 17 November, 1974 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 31 December 1973	\$2,991,185.10
Add: Additions to fund including interest earnings for current year to date	1,359,674.67
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	\$4,350,859.77
Deduct: Total of expenditure by-laws for current year to date	1,161,964.42
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Balance in reserve fund at 17 November, 1974	<u><u>\$3,188,895.35</u></u>

AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of Six Hundred and Eighty-One Thousand, One Hundred and Ten 58/100 Dollars (\$681,110.58) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 4, 1974".

2. The sum of Six Hundred and Eighty-One Thousand, One Hundred and Ten 58/100 Dollars (\$681,110.58) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

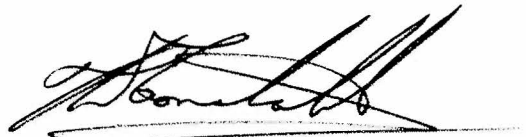
Read a first time this 2nd day of December, 1974.

Read a second time this 2nd day of December, 1974.

Read a third time this 2nd day of December, 1974.

Received the approval of the Minister of Municipal Affairs this 16th day of December, 1974.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 30th day of December, 1974.



M A Y O R



James Hudson  
C L E R K

SCHEDULE "A"  
(By-Law No. 6592)

Land Assembly and Development Costs

Acquisition

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
7238 Cariboo Road 7261 Denver Avenue	Lots 159 & 160 of D.L. 13, Group 1, Plan 47021	\$ 104.25
3896 Laurel Street	Lot 124, D.L. 68, Group 1, Plan 46239	89.50
7238 Cariboo Road	Lot 2 of Lot 1, Block 22, D.L. 13, Plan 11199	68,387.31
7520 Stanley Street	Lot 279, D.L. 86 & 91, Group 1, Plan 42810	32.00
7280 Cariboo Road	Lot 4, Block 22, D.L. 13, Group 1, Plan 46646	\$ 134.50
6332 Malvern Avenue	Portion of Lot G, D.L. 86, Plan 12083	706.80
6312 Malvern Avenue	Portion of Lot F, D.L. 86, Plan 12083	706.80
6238 Malvern Avenue	Rear portion of Lot 44 Ex. Expl. Pl. 13748, D.L. 86, Plan 1203	89.13
4686/4696 Marine Drive	Lot 137, D.L. 157 & 163, Group 1, Plan 45779	2,985.14
660 Cliff Avenue	Rear portion of Lot 16, Ex. Ref.Pl. 21713, Block 5, D.L. 207, Plan 4032	96.22
7947 Edmonds Street	Lot B of Block 14, D.L.28, Group 1, Plan 10439	25,072.01
7280 Cariboo Road	Rear 2.87 acres of Lot 4, Block 22, D.L. 13, Plan 3046	100,307.17
8965 Whitworth Avenue	Lot 2 E 1/2, Block 32, D.L. 13, Plan 3046	
8722 Erin Avenue	Lot 9 E 1/2, Block 42, D.L. 13, Plan 3046	
8759 - 15th Avenue	Lot 3 W 1/2, Block 43, D.L. 13, Plan 3046	7,923.90
		<u>206,634.73</u>

Development

District Lot 86, Stage IIIB - registration of subdivision plan	56.75
District Lot 86, Stage IV - engineering services for design of utilities	8,944.38
District Lot 86 - tree retention program costs	1,381.00
Subdivision 10/72, Dorman Drive - Corporation's share of servicing costs	418.81
Subdivision 220/72 - Grassmere & Harken Streets - Corporation's share of servicing costs	8,487.00
District Lot 86, Stage IIB, 40 lots - installation of sidewalks	5.30
District Lot 86, Stage III, Phase I, 18 lots - installation of sidewalks	115.29
Stride Avenue dump rehabilitation	37,321.27
Subdivision on McDonald Avenue at Charles Street and Charles Street from Douglas Road west approximately 100' - construct services	2,410.43
Provincial Government land assembly on cul-de-sac south of Lister Street and west of Inman Avenue - provide services	42,133.90

Laurel Street from Smith Avenue east to and including cul-de-sac - construct and pave sidewalks and road	625.21
Laurel Street from Smith Avenue east to cul-de-sac - construct water main and install storm and sanitary sewers	20,918.41
7976 Winston Street - pipe ditch on a 20' easement along west P.L. of W 1/2, Lot 2, Block 9, D.L. 40, from Winston Street south to the Great Northern Railway, approximately 820' in length	22,525.74
<u>Development</u>	
Lot 2, Block 10, D.L. 40, Plan 3048 - 8042 Winston Street install storm drain	\$ 28,076.11
District Lot 86, Stage IIIB - servicing costs	184,007.65
Easement west of Gilmore Avenue, Regent Street to Myrtle Street - easement south of Myrtle Street, McDonald Avenue to 200' east - area No. 2, Myrtle Street from Gilmore Avenue to the west. Install storm and sanitary sewers	116,520.16
East side of Bellwood Avenue from Ridgelawn Drive south 320' construct pavement and sidewalks	<u>528.44</u>
	<u>474,475.85</u>
	<u>\$ 681,110.58</u>