THE CORPORATION OF THE DISTRICT OF BURNABY BY-LAW NO. 6586

A BY-LAW to authorize the construction of certain local improvement works on the initiative plan.

WHEREAS notice of intention of the Council to undertake the construction, as a local improvement, of the works hereinafter described has been duly given by publication of the notice and by service of it upon the owners of the parcels liable to be specially charged.

AND WHEREAS the Clerk has filed a statutory declaration proving publication and service of the said notice.

AND WHEREAS no petition against the said works signed by a majority of the owners, representing at least one-half of the land value of the parcels liable to be specially charged, has been presented.

AND WHEREAS Council has had prepared the report required by Section 601 of the Municipal Act.

AND WHEREAS the lifetime of the said works is twenty years.

AND WHEREAS the estimated cost of the said works is \$196,000.00.

AND WHEREAS the share or portion of the cost of the said works which should be borne by the parcels of land which abut or are deemed to abut on the said works is \$29,916.00.

AND WHEREAS the Corporation's share or proportion of the cost of the said works is \$166,084.00.

AND WHEREAS the special charges should be made payable in fifteen annual instalments.

AND WHEREAS the total amount proposed to be borrowed under this by-law, namely \$196,000.00, does not exceed the total amount of borrowing approved by the Inspector of Municipalities for local improvement purposes less the amount already borrowed under such authorization.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

- 1. This By-law may be cited as "BURNABY LOCAL IMPROVEMENT CONSTRUCTION BY-LAW NO. 12, 1974".
- 2. The Council of The Corporation of the District of Burnaby is hereby authorized and empowered to construct as a local improvement under the provisions of Part XVI of the Municipal Act asphaltic pavement thirty-six feet wide with five-foot curb sidewalks on both sides of Broadway from Holdom Avenue to Kensington Avenue.
- 3. The Mayor and Clerk are authorized and empowered to cause a contract for the construction of the said works to be made and entered into with some person or persons, firm or corporation, subject to the approval of Council to be declared by resolution.
- 4. The special charges shall be paid by fifteen annual instalments.
- 5. The Assessor shall forthwith prepare a frontage-tax assessment roll in respect of the said works pursuant to Section 416 of the Municipal Act and in accordance with the provisions of By-Law No. 6432 and shall from time to time revise the said frontage-tax assessment roll in accordance with subsection (3) of the said Section 416.

day of Read a first time this 18th1974. November, Read a second time this day of 18thNovember, 1974. Read a third time this day of 1974. 18th November, Reconsidered and adopted this 25th day of November,

1974.

MAYOR

THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE 1 - BY-LAW NO. 6586	RATE PER TAXABLE FRONT FOOT \$	ACTUAL FOOT- FRONTAGE	TAXABLE FOOT- FRONTAGE	TOTAL FRONTAGE TAX PAYABLE \$	PROJECT NO.
36' pavement with 5' curb sidewalks on both sides					
Broadway - Holdom Avenue to Kensington Avenue	.89	<u>5,326.35</u>	4,170.13	3,711.42	74 - 065

The total actual foot-frontage is 5,326.35 feet; the total taxable foot-frontage is 4,170.13 feet; and the sum required to be raised annually during the period of 15 years is \$3,711.42.