

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 6282

A BY-LAW to authorize the expenditure of \$515,075.93 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 8th day of April, 1973, the sum of \$3,408,106.30.

AND WHEREAS the Council deems it desirable and in the public interest to expend the sum of \$515,075.93 from the said reserve fund for the purpose hereinafter specified.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW 1973".

2. The Council is hereby authorized and empowered to expend the sum of \$515,075.93 from the said reserve fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes more particularly described in Schedule "A" annexed hereto.

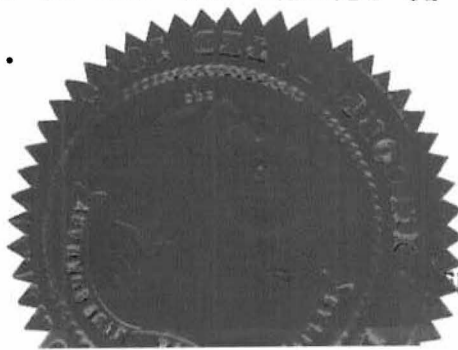
Read a first time this 30th day of April, 1973.

Read a second time this 30th day of April, 1973.

Read a third time this 30th day of April, 1973.

Received the approval of the Minister of Municipal Affairs this 7th day of May, 1973.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 14th day of May, 1973.



Robert H. Pette

MAYOR

J. Wark

PUTY CLERK

THE CORPORATION OF THE DISTRICT OF BURNABY

TAX SALE MONEYS BY-LAW
NO. 6282

SCHEDULE "A"

LAND ASSEMBLY AND DEVELOPMENT COSTS

ACQUISITION

<u>Address</u>	<u>Description</u>	<u>Amount</u>	
6116 Malvern	Rear portion Lot 1, D.L. 86, Plan 23399	\$ 14,093.21	
6084 Malvern	Rear portion Lot 40 Ex. E.P. 16940, D.L. 86, Plan 1203	14,093.21	
6140 Malvern	Rear portion Lot 42, Ex. Part on Plan 24296 & E.P. 22819, D.L. 86, Plan 1203	14,044.50	
6184 Malvern	Rear portion Lot 43, Ex. Pcl. "A", Plan 14196, D.L. 86, Plan 1203	14,169.51	
7976 Winston	W 1/2 Lot 2, Blk. 9, D.L. 40, Group 1, Plan 3048	55,137.00	
242 Lozells	Lot 11 S 1/2 Blk. 21, D.L. 208, Plan 2501	2,012.75	
6469 Hyde	Lot 43, Blk. 3, D.L. 77, Group 1, Plan 3051	3,017.00	
6337 Hardwick	Lot 14, Block 6, D.L. 76, Plan 1885	3,960.35	
3675 Kensington	Lot 161, D.L. 77, Plan 28118	1,125.83	
4895 Brechin 4989 Brechin 5096 Brechin 9051 Royal Oak	Lots 1 & 3, Blk. A, D.L. 162, Plan 7195 & N 1/2 of E 1/2 & N 1/2 of W 1/2 Blk. 10, D.L. 162, Pl. 450 & Pcl. "A", Pl. 935A, D.L. 163	11,667.81	
7516 Cariboo	Lots 16 & 17, Blk. 26, D.L. 13, Plan 3046	33,056.00	
6057 Braemar	Lot H, D.L. 86, Group 1, Plan 12226	71,026.75	
7933 Edmonds	Lot 2 of 13, D.L. 28, Plan 2786	13,117.37	
4336 Percival 4905 Canada Way	Lots 1A and 1 N 1/2, D.L. 80, Plan 792	129,700.23	
4122 Piper	Lot 2, Ex. Pcl. "A", Ex. Pl. 12038, Blk. 8, D.L. 40	<u>81,404.76</u>	\$ 461,626.28

DEVELOPMENT

Lane south of Wilberforce between Elford and Sapperton	291.59	
Servicing D.L. 86	13,278.74	
Lane between Crofton & Wilberforce west of Klenner Dr. to W.P.L. Lot 16, Blk. 14, D.L. 13, Plan 3046	1,595.71	
S.D. 20/70 Morley St. - Corporation's share of servicing	1,000.00	
S.D. 239/71 Monarch St. - Corporation's share of servicing	9,086.00	
S.D. 10/72 Dorman Drive - Corporation's share of servicing	<u>28,197.61</u>	<u>53,449.65</u>
		<u>\$ 515,075.93</u>