

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5864

A BY-LAW to authorize the borrowing of \$1,000,000.00 under the terms of the Federal-Provincial Special Development Loan Program to finance part of the cost of constructing certain storm sewers.

WHEREAS Council deems it desirable and in the public interest to construct certain storm sewers more particularly described in Schedule "A" annexed hereto, according to plans and specifications prepared by the Municipal Engineer and deposited with the Municipal Clerk.

AND WHEREAS the estimated cost of constructing the said storm sewers is \$1,317,360.00.

AND WHEREAS Council deems it desirable and in the public interest to borrow part of the cost of constructing the said storm sewers, namely the sum of \$1,000,000.00, which is the amount of the debt intended to be created by this by-law, under the terms of the Federal-Provincial Special Development Loan Program.

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements of the Municipality for the year 1970 is \$803,067,890.00 and for the years 1969 and 1968 was respectively \$726,793,723.00 and \$640,141,431.00.

AND WHEREAS the depreciated value as at the 31st day of December, 1970 of the municipal waterworks system, for which the Municipality possesses a subsisting certificate of self-liquidation granted by the Inspector of Municipalities, was \$8,551,369.00.

AND WHEREAS the amount of the existing outstanding debenture debt of the Municipality is \$17,680,120.25, and the amount of the debenture debt of the Municipality authorized and unissued is \$1,000,000.00 and none of the principal and interest of the said debenture debt is in arrears.

AND WHEREAS the maximum term for which debentures may be issued is twenty years.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY LOAN AUTHORIZATION BY-LAW NO. 6, 1971".

2. The Corporation of the District of Burnaby is hereby authorized and empowered to borrow the sum of \$1,000,000.00 to finance part of the cost of constructing the storm sewers more particularly described in Schedule "A" annexed hereto, in accordance with the plans and specifications of the Municipal Engineer deposited with the Municipal Clerk, under the terms of the Federal-Provincial Special Development Loan Program.

Read a first time this 15th day of March, 1971.

Read a second time this 15th day of March, 1971.

Read a third time this 15th day of March, 1971.

Received the approval of the Inspector of Municipalities this 23rd day of March, 1971.

Reconsidered and adopted this 10th day of May, 1971.



[Handwritten signature]
ACTING MAYOR
[Handwritten signature]
CLERK

SCHEDULE "A"
(By-Law No. 5864)

<u>DESCRIPTION OF STORM SEWER</u>		<u>ESTIMATED COST</u>
14th Ave.	Kingsway to Mary Ave.	\$ 16,000.00
Irving Ave.	Royal Oak to Marlborough Ave.	9,000.00
Parker St.	Willingdon Ave. to Holdom Ave.	80,000.00
Sanders St.	Royal Oak Ave. to Nelson Ave.	8,000.00
Government St.	Phillips Ave. to Piper Ave.	36,000.00
Government St.	Piper Ave. to Brighton Ave.	36,000.00
Grange-Dover	Royal Oak to Kingsway	100,000.00
Balmoral St.	Sperling Ave. to Salisbury Ave.	22,000.00
Balmoral St.	Hall Ave. to Walker Ave.	6,800.00
Arcola St.	Sperling Ave. to Salisbury Ave.	22,000.00
Dunblane Ave.	Imperial St. to Grimmer St.	24,000.00
Midlawn Dr.	Willingdon Ave. to Southlawn Dr.	25,000.00
Patterson Ave.	Kingsway to Moscrop St.	36,000.00
Burke St.	Patterson Ave. to Willingdon Ave.	8,000.00
Kincaid St.	Smith Ave. to EPL Lot 43, Blk. 1, D.L. 39, Plan 11602	10,000.00
Imperial St.	Waltham Ave. to Walker Ave.	65,000.00
Price St.	Smith Ave. to Patterson Ave.	23,000.00
Barker Ave.	Grange St. to Burke St.	10,000.00
Sardis St.	Willingdon Ave. to Sussex Ave.	20,000.00
Royal Oak Ave.	Imperial St. to Kingsway	26,400.00
Arcola St.	Hall Ave. to Walker Ave.	6,800.00
Cherrywood Cr.	Patterson Ave. to Barker Cr.	10,500.00
Hazelwood Cr.	Barker Cr. to Burke St.	12,860.00
Price Cr.	Patterson Ave. to Gilpin Cr.	25,500.00
Castlewood Cr.	Patterson Ave. to ravine E. of Barker Cr.	17,300.00
Gilpin Cr.	Patterson Ave. to Barker Cr.	19,500.00
Gilpin Cr.	Barker Cr. to Burke St.	18,000.00
Parkwood Ave.	Gilpin Cr. to Moscrop St.	10,500.00
Parkwood Cr.	Parkwood Ave. to Barker Cr.	13,500.00
Pinewood Cr.	Parkwood Cr. to Barker Cr.	12,000.00
Alderwood Cr.	Moscrop St. to Moscrop St. and all legs	15,000.00
Wildwood Cr.	Gilpin Cr. to Willingdon Ave.	15,000.00
Briarwood Cr.	Gilpin Cr. to Willingdon Ave.	12,000.00
Price Cr.	Gilpin Cr. to Willingdon Ave.	10,500.00

Maplewood Cr.	Gilpin Cr. to EPL Lot 8, Blk. 8, D.L. 34, Plan 14245	\$ 5,200.00
Cedarwood Cr.	Willingdon Ave. to cul-de-sac	4,500.00
Brentlawn Dr.	Willingdon Ave. to Delta Ave.	42,000.00
Highlawn Dr.	Midlawn Dr. to Delta Ave.	27,500.00
Northlawn Dr.	Midlawn Dr. to Delta Ave.	25,000.00
Westlawn Dr.	Midlawn Dr. to Delta Ave.	43,000.00
Neville St.	Buller Ave. to Gilley Ave.	20,000.00
Barker Cr.	Burke St. to Moscrop St.	30,000.00
1st Ave.	Boundary Road to Ingleton Ave.	18,000.00
Myrtle St.	Smith Ave. to MacDonald Ave.	15,000.00
13th Ave.	Existing trunk to 15th Ave.	4,000.00
Willingdon Ave.	East side of Gilpin to Burke St.	25,000.00
Prenter St.	Gilley Ave. to Hedley Ave.	31,000.00
Royal Oak Ave.	Gilpin St. to W/C at Oakalla	40,000.00
Gilpin & Gatenby	Royal Oak Ave. to Ivar Place	18,000.00
Lyndhurst St.	Noel Dr. to North Road	18,000.00
Across future road	Ridley to Aldrin	3,000.00
Lane S. of 1st St.	17th Ave. to 19th Ave.	12,000.00
18th Ave.	2nd St. to 4th St. and 4th St./18th Ave. to 17th Ave.	20,000.00
Holdom Ave.	N.P.L. Lot 13 to Pandora St.	7,000.00
Burke St.	Sussex Ave. to Booth Ave.	9,000.00
Barker Ave.	Burke St. to Grange St., HC's & CB's only	8,600.00
Kitchener St.	Madison Ave. to Carleton Ave.	15,000.00
14th Ave.	15th St. to Kingsway	20,000.00
Culvert Renewals Big Bend Area to Fraser River		49,400.00
Unspecified drainage works including required outlets re L.I.P. road works		25,000.00
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		\$ 1,317,360.00
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Portion to be financed by this by-law		\$ 1,000,000.00