

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5755

A BY-LAW to authorize the use of surplus moneys borrowed for the financing of local improvement works for the financing of other local improvement works.

WHEREAS pursuant to By-Law No. 5535 Council has borrowed the sum of \$41,120.00 to finance the cost of those local improvement works authorized by By-Law No. 5152 and the sum of \$19,680.00 to finance the cost of those local improvement works authorized by By-Law No. 5348.

AND WHEREAS the said local improvement works authorized by By-Law No. 5152 have been constructed at an actual cost of \$33,573.00.

AND WHEREAS the said local improvement works authorized by By-Law No. 5348 have been constructed at an actual cost of \$9,318.00.

AND WHEREAS the unexpended balance of the moneys so borrowed to finance the cost of the local improvement works authorized by By-Laws Nos. 5152 and 5348 amounts to \$17,909.00.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY LOCAL IMPROVEMENT FINANCING BY-LAW NO. 2, 1970".
2. The Council is hereby authorized and empowered to use the unexpended balance of the moneys borrowed for the local improvement works authorized by By-Laws Nos. 5152 and 5348, namely the sum of \$17,909.00, to reduce the amount of borrowing required to finance the cost of those local improvement works authorized by By-Law No. 5336.

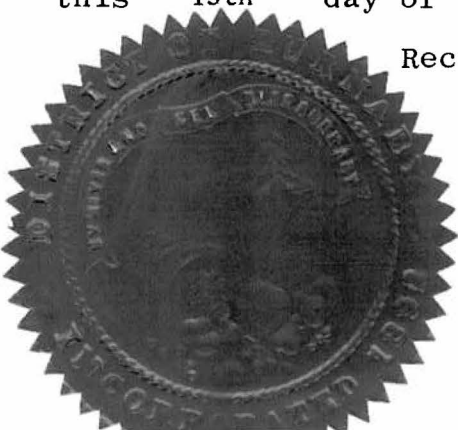
Read a first time this 10th day of August, 1970.

Read a second time this 10th day of August, 1970.

Read a third time this 10th day of August, 1970.

Received the approval of the Inspector of Municipalities this 15th day of September, 1970.

Reconsidered and adopted this 21st day of September, 1970.



*Robert M. Purdie*  
MAYOR  
*J. Shaw*  
CLERK