THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5738

A BY-LAW to amend By-Law No. 4732, being the "Burnaby Business Tax By-Law 1965".

The Council of The Corporation of the District of Burnaby ENACTS as follows:

 This By-law may be cited as "BURNABY BUSINESS TAX BY-LAW 1965, AMENDMENT BY-LAW 1970".

2. Section 3 of By-Law No. 4732, as enacted by By-Law No. 5398, is repealed and the following substituted therefor:

"3. Save as exempted by the Municipal Act or any other Act of the Legislature, every person carrying on a resident business within the Municipality shall pay to the Corporation in respect of the calendar year ending December 31st, 1965, and annually thereafter, either an amount equal to SIX AND ONE-HALF per centum ($6\frac{1}{2}$ %) of the annual rental value of the real property, or part thereof, occupied or used for the purpose of the business, or an amount equal to SIXTY-FIVE ONE HUNDREDTHS OF ONE per centum (0.65%) of the taxable value of personal property used by him in or on the real property for the purpose of the business, whichever is the greater. Such amount shall be known as the Business Tax".

3. This By-law shall apply to the imposition of business tax for the year 1970.

Read a first time this 13th 1970. day of July Read a second time this 13th day of July 1970. Read a third time this 13th 1970. day of July Reconsidered and adopted this 27th day of July

CLERK

1970.