

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5715

A BY-LAW to amend By-Law No. 5675, being the
"Burnaby Temporary Borrowing By-Law
1970".

The Council of The Corporation of the District of
Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TEMPORARY
BORROWING BY-LAW 1970, AMENDMENT BY-LAW 1970".
2. Section 2 of By-Law No. 5675 is repealed and the
following substituted therefor:

"2. The Council is hereby authorized and empowered
to borrow upon the credit of the Municipality
from any person or persons, body or bodies
corporate, a sum or sums not exceeding four
million dollars (\$4,000,000.00) in such amounts
and at such times as the same may be required,
and to pay interest thereon at a rate not exceed-
ing $8\frac{1}{2}\%$ per annum."

Read a first time this 25th day of May 1970.

Read a second time this 25th day of May 1970.

Read a third time this 25th day of May 1970.

Reconsidered and adopted this 1st day of June,

1970.



Robert W. Rutledge
MAYOR
J. Shaw
CLERK