THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5699

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for the lawful purposes of the municipality specified in section 206 of the Municipal Act for the year 1970.

WHEREAS the Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 206 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY RATING BY-LAW 1970".

2. There shall be levied and raised for the year 1970 upon the full assessed value of all taxable land and upon seventy-five percentum of the assessed value of all taxable improvements as shown upon the last revised assessment roll,

(a) a tax of 14.900 mills in the dollar to provide the sum of \$10,067,219.00 being the moneys required for all lawful general and debt purposes of the municipality, including due provision for uncollectable taxes and for taxes that it is estimated will not be collected during the year; and

(b) a tax of 0.789 mills in the dollar to provide the sum of \$271,163.00 being the moneys which, when added to the amount remaining in the Hospital Rate Account from the previous year, are sufficient for

- (i) the share of the municipality for the expenses of the Greater Vancouver Regional Hospital District, and
- (ii) the share of the municipality for debts incurred for hospital purposes, according to the requisition submitted to the Council by the Regional Hospital Board.

2. (c) a tax of 0.02 mills in the dollar to provide the municipality's share of the annual operating budget of the Municipal Finance Authority of British Columbia.

3. (1) The Collector shall on July 4th, 1970, or so soon thereafter as may be practicable, add a penalty of one percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 3rd, 1970.

(2) The Collector shall on August 5th, 1970, or so soon thereafter as may be practicable, add a penalty of two percent to the amount of taxes hereby imposed which shall be unpaid at the end of August 4th, 1970.

(3) The Collector shall on September 3rd, 1970, or so soon thereafter as may be practicable, add a penalty of three percent to the amount of taxes hereby imposed which shall be unpaid at the end of September 2nd, 1970.

(4) The Collector shall on October 3rd, 1970, or so soon thereafter as may be practicable, add a penalty of four percent to the amount of taxes hereby imposed which shall be unpaid at the end of October 2nd, 1970.

> Read a first time this 27th day of April. 1970. Read a second time this day of 1970. 27th April. Read a third time this 27th day of 1970. April. 4th Reconsidered and adopted this day of May,

1970.



eit Mr. Pritto MA/YOR

CLERK

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