

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5618

A BY-LAW to provide that taxes in arrear and delinquent taxes shall bear interest at a rate of seven per centum per annum.

WHEREAS section 371A of the Municipal Act provides that notwithstanding section 370 or 371, the Council may, by by-law adopted prior to the 30th day of November, provide that in subsequent years the rate of interest imposed under section 370 or 371, or both, shall be seven per centum per annum.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX INTEREST BY-LAW 1969".
2. Notwithstanding section 370 or 371 of the Municipal Act, the rate of interest imposed under the said section 370 and the said section 371 shall be seven per centum per annum and not six per centum per annum as therein provided.

Read a first time this 3rd day of November, 1969.

Read a second time this 3rd day of November, 1969.

Read a third time this 3rd day of November, 1969.

Reconsidered and adopted this 10th day of November,
1969.



Robert W. Rutledge
MAYOR
J. Shaw
CLERK