THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5580

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS the property described in Schedule "A" hereto but for certain secondary uses thereof and thereon would in the opinion of Council be in conformity with the conditions necessary to qualify for tax exemption pursuant to clause (k) of subsection (1) of Section 327 of the Municipal Act.

NOW THEREFORE the Council of the Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAXATION EXEMPTION BY-LAW NO. 3, 1969."

2. That for the year 1970 the proportions of the lands described in Schedule "A" and all the improvements, buildings and machinery thereon which shall be taxable and exempt respectively are as follows:

	TAXABLE	EXEMPT
Land	20.4%	79.6%
Improvements	21.14%	78.86%

Read a first time this 10th day of November, 1969. Read a second time this 10th day of November, 1969. Read a third time this 10th day of November, 1969.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 17th day of November, 1969.



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SCHEDULE "A"

ST. THOMAS MORE HIGH SCHOOL LIMITED

Lot 47 of District Lot 29, Plan 26444, Group 1, New Westminster District. THE CORPORATION OF THE DISTRICT

OF BURNABY

BY-LAW NO. 5580

"BURNABY TAXATION EXEMPTION

BY-LAW NO. 3, 1969."

DATED: NOVEMBER 17th, 1969.