

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5575

A BY-LAW to authorize the use of unexpended moneys borrowed under authority of By-Law No. 5054.

WHEREAS Council on January 23, 1967 adopted By-Law No. 5054 to raise the sum of \$475,000.00 by the issue and sale of debentures to finance the cost of constructing the local improvement works more particularly described in the said by-law.

AND WHEREAS the said debentures have been issued and sold.

AND WHEREAS the said local improvement works have been constructed and the costs thereof have been fully paid.

AND WHEREAS the Treasurer has certified that there is now an unexpended balance of the moneys so borrowed in the amount of \$2,730.31.

AND WHEREAS Council may by by-law, with the approval of the Inspector of Municipalities, provide for the use of such unexpended balance for retirement of the debentures issued in respect of the said works and borrowing.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY USE OF SURPLUS FUNDS BY-LAW NO. 2, 1969".
2. The Treasurer is hereby authorized and empowered to expend the said sum of \$2,730.31 to reduce the tax levies specified

in By-Law No. 5054 for repayment of principal in the year
1970.

Read a first time this 6th day of October, 1969.

Read a second time this 6th day of October, 1969.

Read a third time this 6th day of October, 1969.

Received the approval of the Inspector of Municipalities
this 10th day of October, 1969.

Reconsidered and finally adopted this 20th day of
October, 1969.



Robert M. Putte
MAYOR
J. Shaw
CLERK