

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5553

A BY-LAW to amend By-law number 4918, being  
"Burnaby Sewerage and Drainage  
Financing By-law 1966".

The Council of The Corporation of the District of  
Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY SEWERAGE AND  
DRAINAGE FINANCING BY-LAW 1966 AMENDMENT BY-LAW 1969".

2. The third paragraph of the preamble of By-law  
number 4918 is repealed and the following substituted therefor:

"AND WHEREAS the Council deems it desirable and in  
the public interest during 1966, 1967, 1968, 1969, 1970 and  
1971 to extend, renew and improve the said systems and for that  
purpose to borrow during the said years a sum or sums not  
exceeding in the aggregate \$2,000,000.00".

3. Subsections (1) and (2) of Section 2 of By-law  
number 4918 are repealed and the following substituted therefor:

"2. (1) The Council is hereby authorized and empowered  
during the years 1966, 1967, 1968, 1969, 1970 and 1971 to extend,  
renew and improve the sewerage and drainage systems of the  
municipality in accordance with general plans approved by the  
Provincial Health Officer.

(2) The Council is further authorized and empowered  
during the years 1966, 1967, 1968, 1969, 1970 and 1971 to  
borrow for the aforesaid purpose from any person or persons,  
body or bodies corporate by the issue and sale of debentures  
in one, two or more series or by other obligations a sum or  
sums not exceeding in the aggregate \$2,000,000.00 repayable  
not later than twenty-five years from the date of the debentures  
or other obligations issued for the said debt or debts."

4. Section 3 of By-law number 4918 is repealed and the following substituted therefor:

"3. All debentures or other instruments issued pursuant to this by-law shall conform to the requirements of section 266 of the Municipal Act, and shall be dated not later than the 31st day of December, 1971."

Read a first time this 11th day of August, 1969.

Read a second time this 11th day of August, 1969.

Read a third time this 11th day of August, 1969.

Received the approval of the Inspector of Municipalities this 2nd day of September, 1969.

Reconsidered and adopted this 8th day of September, 1969.



*Robert W. Puttie*  
MAYOR  
*J. Shaw*  
CLERK