

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5500

A BY-LAW to authorize the expenditure of \$20,000.00 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 2nd day of March, 1969 the sum of \$1,071,946.65.

AND WHEREAS the Council deems it desirable and in the public interest to make those alterations to the Municipal Hall and to purchase the furnishings and equipment therefor more particularly described in the report of the Municipal Manager presented to the Council on March 3, 1969.

AND WHEREAS the estimated cost of the said alterations, including architect's fees and furnishings, is \$20,000.00.

AND WHEREAS it is deemed expedient and in the public interest to expend the sum of \$20,000.00 from the said reserve fund for the purpose of constructing the said alterations.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 1, 1969".

2. The Council is hereby authorized and empowered to expend the sum of \$20,000.00 from the said reserve fund for the purpose of making the aforesaid alterations and purchasing the aforesaid furnishings and equipment.

Read a first time this 24th day of March 1969.

Read a second time this 24th day of March 1969.

Read a third time this 24th day of March 1969.

Received the approval of the Minister of Municipal Affairs this 28th day of March 1969.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 8th day of April 1969.



*Robert W. Pitte*

M A Y O R

*J. L. ...*

DEPUTY CLERK