

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5458

A BY-LAW to amend By-Law No. 4594, being the "Burnaby Sewerage and Drainage Financing By-Law 1964".

The Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY SEWERAGE AND DRAINAGE FINANCING BY-LAW 1964, AMENDMENT BY-LAW NO. 2, 1968".

2. Subsection (2) of Section 2 of By-Law No. 4594, as enacted by By-Law No. 5356, is repealed and the following substituted therefor:

"2. (a) The Council is further authorized and empowered during the years 1964 to 1969 inclusive to borrow for the aforesaid purpose from any person or persons, body or bodies corporate by the issue and sale of debentures in one, two or more series or by other obligations a sum or sums not exceeding in the aggregate \$4,500,000.00 at a rate of interest not exceeding seven and one-half ($7\frac{1}{2}\%$) percent per annum repayable not later than twenty-five years from the date of the debentures or other obligations issued for the said debt or debts."

Read a first time this 9th day of December, 1968.

Read a second time this 9th day of December, 1968.

Read a third time this 9th day of December, 1968.

Received the approval of the Lieutenant-Governor in Council this 14th day of January, 1969.

Reconsidered and adopted this 20th day of January, 1969.

Robert W. Putter
MAYOR
L. J. ...
DEPUTY CLERK

