

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5335

A BY-LAW to authorize the construction and financing of certain works for the special benefit of a specified area of the municipality.

WHEREAS the Council of a district municipality may by by-law undertake any work or service coming within the powers of the municipality for the special benefit of a specified area of the municipality.

AND WHEREAS The Corporation of the District of Burnaby is a district municipality.

AND WHEREAS the real property shown outlined in red on the drawing hereunto annexed and numbered E. 640 is zoned for industrial purposes.

AND WHEREAS to facilitate development of the said real property for industrial purposes the owners of the said real property have requested Council to construct and install the works hereinafter described under the provisions of Division (2) of Part XVI of the Municipal Act.

AND WHEREAS Council deems it desirable and in the public interest so to do.

AND WHEREAS the said works come within the powers of the municipality.

AND WHEREAS the amount of the debt intended to be created by this by-law is \$883,000.00.

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements for 1968 is \$631,319,445.00 and for the year 1967 is \$281,906,602.00 and for the year 1966 is \$261,449,855.00.

AND WHEREAS the depreciated value as at the 31st day of December, 1967 of the municipal waterworks system for which the municipality possesses a subsisting certificate of self-liquidation granted by the Inspector of Municipalities is \$7,806,207.00.

AND WHEREAS the amount of the existing outstanding debenture debt of the municipality is \$16,734,835.00.

AND WHEREAS the amount of the debenture debt of the municipality authorized and unissued is nil.

AND WHEREAS none of the principal and interest of the debenture debt of the municipality is in arrears.

AND WHEREAS the maximum term for which debentures may be issued is twenty years.

AND WHEREAS the approval of the Inspector of Municipalities has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY DISTRICT IMPROVEMENT LOAN AUTHORIZATION BY-LAW 1968".
2. (1) For the special benefit of that area of the municipality shown outlined in red on the drawing hereunto annexed and numbered E. 640 and in order to facilitate the industrial development of the said area, the Council is hereby authorized and empowered to construct and install within the said area those works including storm sewers, sanitary sewers, water mains and paving more particularly shown and described on the said drawing.  
  
(2) Plans and specifications of the said works shall be first approved by the Municipal Engineer and pipe sizes marked on the said drawing may be changed by him as circumstances require.  
  
(3) The entire cost of the said works shall be borne by the owners of the real property within the said specified area.
3. To finance the cost of the said works, Council is hereby authorized and empowered to borrow the said sum of \$883,000.00 from any person or persons, body or bodies corporate, by the issue and sale of debentures.

4. This by-law shall before coming into effect receive the assent of the owner-electors of the said specified area in the manner provided by Division (2) of Part V of the Municipal Act.

Read a first time this 13th day of May, 1968.

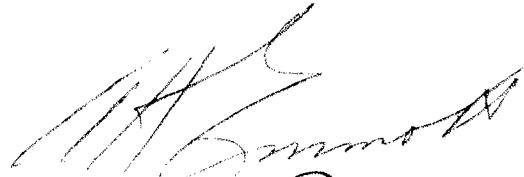
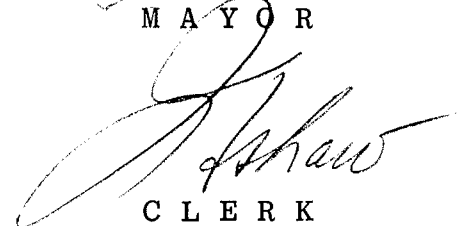
Read a second time this 13th day of May, 1968.

Read a third time this 13th day of May, 1968.

Received the approval of the Inspector of Municipalities  
this 29th day of May, 1968.

Received the assent of the owner-electors this 13th  
day of June 1968.

Reconsidered and adopted this 17th day of June,  
1968.

  
MAYOR  
  
CLERK

PLAN E.640 referred to in the above by-law contains the following specified area, delineated approximately:

Commencing at the intersection of Broadway and Underhill Avenue, thence East along Broadway to Gagliardi Way, thence South along Gagliardi Way to the railway spur East of Gagliardi Way, thence South along the railway spur East of Gagliardi Way to Loughheed Highway, thence West along Loughheed Highway, a distance of approximately 850 feet, thence South through Lot "F", Explanatory Plan 13626, D.L. 10 to Government Street, thence West along Government Street to Brighton Avenue, thence North along Brighton Avenue to Loughheed Highway, thence North along Production Way to a point approximately 150 feet South of Thunderbird Crescent, thence Westerly along the North boundary of Lot 75, D.L. 57, Plan 31994, a distance of approximately 589 feet to Thunderbird Crescent, thence North along Thunderbird Crescent to a point where the North boundary of Lot 48, D.L. 57, Plan 29880 as projected meets the East boundary of Thunderbird Crescent, thence Westerly along the North boundary of Lot 48, D.L. 57, Plan 29880 to spur line Reference Plan 25705, thence Northerly along the Easterly boundary of spur line Reference Plan 25705 to North-East corner of Lot 76, D.L. 57, Plan 32438, thence North to East Lake Drive, thence West along East Lake Drive to Underhill Avenue, thence North along Underhill Avenue to the point of commencement.

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