

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 5142

A BY-LAW to authorize the expenditure of \$57,000.00 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 30th day of April, 1967 the sum of \$801,760.12.

AND WHEREAS the Council deems it desirable and in the public interest to construct an addition to the Branch Public Library situated at the intersection of Pandora Street and Alpha Avenue within the Municipality according to plans and specifications prepared by Peter F. Smith, Architect.

AND WHEREAS the estimated cost of the said addition, including architect's fees and furnishings, is \$57,000.00.

AND WHEREAS it is deemed expedient and in the public interest to expend the sum of \$57,000.00 from the said reserve fund for the purpose of constructing the said addition.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW 1967".
2. The Council is hereby authorized and empowered to expend the sum of \$57,000.00 from the said reserve fund for the

purpose of completing the said addition to the Branch Public Library situated at the intersection of Pandora Street and Alpha Avenue within the Municipality of Burnaby according to plans and specifications prepared by Peter F. Smith, Architect.

Read a first time this 23rd day of May 1967.

Read a second time this 23rd day of May 1967.

Read a third time this 23rd day of May 1967.

Received the approval of the Minister of Municipal Affairs this 2nd day of June 1967.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 12th day of June 1967.



A handwritten signature in cursive script, appearing to read "R. E. Veve".

R E E V E

A handwritten signature in cursive script, appearing to read "K. W. ...".  
DEPUTY C L E R K