

THE CORPORATION OF THE DISTRICT OF BURNABY

1886 B

BY-LAW NO. 4651

A BY-LAW to authorize the expenditure of \$89,600.00 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 23rd day of August, 1964, the sum of \$547,717.00.

AND WHEREAS the Council deems it desirable and in the public interest to make alterations to the Municipal Hall according to plans and specifications prepared by Peter F. Smith, Architect.

AND WHEREAS the estimated cost of the said alterations and additions, including architect and consultant's fee, is \$89,600.00.

AND WHEREAS it is deemed expedient and in the public interest to expend the sum of \$89,600.00 from the said reserve fund for the aforesaid purposes.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 3, 1964".

2. The Council is hereby authorized and empowered to expend the sum of \$89,600.00 from the said reserve fund for the purpose of making alterations to the Municipal Hall according to plans and specifications prepared by Peter F. Smith, Architect.

3. If any part of the said sum of \$89,600.00 remains unexpended after the said alterations have been made and constructed in accordance with the said plans and specifications, the same shall be redeposited in the said reserve fund.

Read a first time this 28th day of September, 1964.

Read a second time this 28th day of September, 1964.

Read a third time this 28th day of September, 1964.

Received the approval of the Minister of Municipal Affairs this 2nd day of November, 1964.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9th day of November, 1964.



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C L E R K