BY-LAW NO. 4649

A BY-LAW to authorize the expenditure of \$8,078.00 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 23rd day of August, 1964 the sum of \$547,717.00.

AND WHEREAS the Council deems it desirable and in the public interest to make alterations and additions to Court Room "B" on all and singular those certain parcels or tracts of land and premises (hereinafter called "the said lands") situate, lying and being in the Municipality of Burnaby, Province of British Columbia, and more particularly known and described as Blocks 29 and 30 of Lots 1 and 3 of Lot 95, Group 1, Plan 556, New Westminster District, owned by the Corporation of the District of Burnaby, according to plans and specifications prepared by the Chief Building Inspector of the Corporation of the District of Burnaby.

AND WHEREAS it is deemed desirable and in the public interest to make the said alterations and additions and

to expend the sum of \$8,078.00 from the said reserve fund for such purpose.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

- 1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 2, 1964".
- 2. The Council is hereby authorized and empowered to expend the sum of \$8,078.00 from the said reserve fund for the purpose of making alterations and additions to the said Court Room "B" on the said lands.
- 3. If any part of the said sum of \$8,078.00 remains unexpended after all the costs of the aforesaid alterations and additions have been paid, the same shall be redeposited in the said reserve fund.

Read a first time this 28th day of September, 1964.
Read a second time this 28th day of September, 1964.
Read a third time this 28th day of September, 1964.

Received the approval of the Minister of Municipal Affairs this 6th day of October , 1964.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 13th day of October

REEVE

LERK