

THE CORPORATION OF THE DISTRICT OF BURNABY

2042B

BY-LAW NO. 4414

A BY-LAW to amend By-Law No. 4354, being the "Burnaby Budget Authorization By-Law 1962".

WHEREAS the Council did by By-Law No. 4354 adopt the annual budget of the municipality for 1962.

AND WHEREAS the annual budget shall not be amended, altered or varied before the first day of October except with the approval of the Inspector of Municipalities.

AND WHEREAS the Minister of Municipal Affairs, pursuant to the provisions of the "District of Burnaby Debt Refunding Act, 1940", has consented to the amendment of the said budget as hereinafter provided.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-Law may be cited as "BURNABY BUDGET AUTHORIZATION BY-LAW 1962, AMENDMENT BY-LAW 1962".
2. By-Law No. 4354 is amended by striking out Schedule "A" thereof and substituting therefor Schedule "A" annexed hereto.

Read a first time this 29th day of October, 1962.

Read a second time this 29th day of October, 1962.

Read a third time this 29th day of October, 1962.

Reconsidered and adopted this 5th day of November, 1962.



M. H. Emmott
R E E V E

J. H. H. H.
C L E R K

SCHEDULE "A"

THE CORPORATION OF THE DISTRICT OF BURNABY

RECAST OF BUDGET FOR THE YEAR 1962 AT 1 OCTOBER, 1962
SUMMARY OF REVENUE

<u>Code</u>		<u>1962</u> <u>BUDGET</u>	<u>Increase or</u> <u>* Decrease in</u> <u>Requirement</u>	<u>Budget</u> <u>Revised at</u> <u>1 Oct. 1962</u>
	Taxation (excluding for Utilities)			
120	School Tax Levy	\$ 4,310,370.	\$ ---	\$ 4,310,370.
123	Loan Tax Levy	930,726.	---	930,726.
	General Tax Levy	4,554,110.	---	4,554,110.
126	Frontage Tax Levies - Local Improvements	190,250.	12,394.	202,644.
250-10	Receipts in lieu of taxes	202,927.	* 15,856.	187,071.
250-20	Penalties and Interest	<u>92,960.</u>	<u>* 9,760.</u>	<u>83,200.</u>
	TOTAL TAXATION	\$10,281,343.	*\$ 13,222.	\$10,268,121.
250-30	Government Grants	\$ 1,741,475.	\$ 2,135.	\$ 1,743,610.
250-40	Sundry Revenues	639,150.	85,806.	724,956.
120	1960 Tax Adjustments - Schools	12,701.	---	12,701.
123	Loan Rate Revenues	309,317.	6,880.	316,197.
	Transfer from Parks Budget per Code 181-90	18,229.	12,521.	30,750.
	Transfer from Water System	243,605.	---	243,605.
	1961 Surplus forward	<u>204,000.</u>	<u>---</u>	<u>204,000.</u>
	TOTAL GENERAL FUND REVENUE	\$13,449,820.	\$ 94,120.	\$13,543,940.
175	Water Utility Revenue	1,098,695.	4,050.	1,102,745.
176	Sewer Utility Revenue	<u>355,257.</u>	<u>8,105.</u>	<u>363,362.</u>
		\$14,903,772.	\$ 106,275.	\$15,010,047.
	Reserve & By-law Balances forward	2,445,469.	---	2,445,469.
	Reserve & By-law Revenue	<u>2,552,000.</u>	<u>---</u>	<u>2,552,000.</u>
	TOTAL REVENUE	<u>\$19,901,241.</u>	<u>\$ 106,275.</u>	<u>\$20,007,516.</u>

SUMMARY OF EXPENDITURE

120	School District No. 41	\$ 4,323,071.	\$ ---	\$ 4,323,071.
123	Loan Rate Expenditures	1,240,043.	6,880.	1,246,923.
126	Frontage Taxes - Local Improvement	190,250.	12,394.	202,644.
140	General Rate Expenditures	7,606,403.	144,966.	7,751,369.
	Surplus or Contingency	<u>90,053.</u>	<u>* 70,120.</u>	<u>19,933.</u>
	TOTAL GENERAL FUND EXPENDITURES	\$13,449,820.	\$ 94,120.	\$13,543,940.
175	Water Utility Expenditures	1,098,695.	4,050.	1,102,745.
176	Sewer Utility Expenditures	<u>355,257.</u>	<u>8,105.</u>	<u>363,362.</u>
		\$14,903,772.	\$ 106,275.	\$15,010,047.
	Reserve & By-law Expenditures	4,997,469.	---	4,997,469.
	Reserve Balances Closing	<u>---</u>	<u>---</u>	<u>---</u>
	TOTAL EXPENDITURES	<u>\$19,901,241.</u>	<u>\$ 106,275.</u>	<u>\$20,007,516.</u>

TAX LEVIES

<u>1961</u>			<u>1962</u>		
<u>Mills</u>	<u>Amount</u>		<u>Amount</u>	<u>Mills</u>	<u>Increase or</u> <u>Decrease *</u>
4.039	\$ 756,504.	Municipal Debenture Debt	\$ 930,726.	4.280	.241 mills
<u>23.279</u>	<u>4,361,067.</u>	General Rate	<u>4,554,110.</u>	<u>20.939</u>	<u>2.340 mills *</u>
27.318	\$ 5,117,571.	TOTAL GENERAL & DEBT RATE	\$ 5,484,836.	25.219	2.099 mills
<u>19.532</u>	<u>3,882,896.</u>	School Rate	<u>4,310,370.</u>	<u>18.631</u>	<u>.901 mills *</u>
<u>46.850</u>	<u>\$ 9,000,467.</u>	TOTAL TAX RATE	<u>\$ 9,795,206.</u>	<u>43.850</u>	<u>3.000 mills *</u>

THE CORPORATION OF THE DISTRICT OF BURNABY

RECAST OF
SUMMARY OF GENERAL RATE EXPENDITURES

<u>Code</u>		<u>1962</u> <u>BUDGET</u>	<u>Increase or</u> <u>* Decrease in</u> <u>Requirement</u>	<u>Budget</u> <u>Revised at</u> <u>1 Oct. 1962</u>
140	Greater Vancouver Sewerage and Drainage District	\$ 407,564.	\$ ---	\$ 407,564.
141/55	Administration	854,198.	27,156.	881,354.
160	Administration of Justice	646,241.	17,007.	663,248.
161	Building Department	140,487.	3,326.	143,813.
162	Health Department	138,852.	* 5,665.	133,187.
163	Social Welfare Department	1,364,327.	* 10,827.	1,353,500.
164	Public Relations	30,000.	---	30,000.
165	Planning Department	86,339.	3,503.	89,842.
166	Engineering Administration	54,607.	* 20,702.	33,905.
167	Garbage Collection	388,500.	* 10,292.	378,208.
168	Roads	1,038,800.	* 129.	1,038,671.
169	Traffic Control & Street Lighting	193,863.	5,495.	199,358.
170	Civil Defence	30,206.	* 4,403.	25,803.
172	Library Board	176,229.	---	176,229.
173	Fire Department	810,845.	24,929.	835,774.
177	Drainage	30,200.	14,935.	45,135.
181	Parks and Recreation	609,637.	---	609,637.
180	Miscellaneous	605,508.	100,633.	706,141.
	TOTAL per SUMMARY	<u>\$ 7,606,403.</u>	<u>\$ 144,966.</u>	<u>\$ 7,751,369.</u>

THE CORPORATION OF THE DISTRICT OF BURNABY

PROVISIONS FOR EXPENDITURES FROM NON-STATUTORY RESERVES
AND BY-LAW FUNDS FROM TIME TO TIME AS MAY BE REQUIRED
DURING THE YEAR 1962

	Fund Balance 31 Dec. 1961	Estimated Deposits in 1962 exclusive of interest earnings & Winter Works Return	Estimated Expenditure 1962
<u>NON-STATUTORY RESERVES</u>			
1. U. S. Exchange	\$ 84,055.	\$ ---	\$ 84,055.
2. Future Debt Retirement	85,373.	75,000.	160,373.
3. Auxiliary Fire Hall	13,000.	---	13,000.
4. Dog Pound	6,512.	3,000.	9,512.
5. Equipment Replacement	398,991.	190,000.	588,991.
6. Library	2,968.	---	2,968.
7. Property Acquisition	31,162.	60,000.	91,162.
8. Property Damage	14,233.	5,000.	19,233.
9. Replotting	15,455.	---	15,455.
10. Servicing Municipal Lands	32,115.	15,000.	47,115.
11. Swimming Pool	272,674.	---	272,674.
12. Reserve for Capital Expenditures	---	200,000.	200,000.
13. Parks Land Purchase Fund	---	100,000.	100,000.
	<u>\$ 956,538.</u>	<u>\$ 648,000.</u>	<u>\$1,604,538.</u>
<u>STATUTORY RESERVES</u>			
1. Hastings Street Widening	\$ 85,677.	\$ 200,000.	\$ 285,677.
2. Library Headquarters	179,980.	---	179,980.
3. Local Improvement Fund	533,098.	---	533,098.
4. Municipal Hall Addition	42,266.	---	42,266.
5. Parks	18,566.	---	18,566.
	<u>\$ 859,587.</u>	<u>\$ 200,000.</u>	<u>\$1,059,587.</u>
<u>BORROWED FUNDS</u>			
1. Sewer Financing Fund	\$ 381,105.	\$ 1,704,000.	\$2,085,105.
2. Water Financing By-laws 3658, 3659, 4006, 4086 and Reserve Account	248,239.	---	248,239.
	<u>\$ 629,344.</u>	<u>\$ 1,704,000.</u>	<u>\$2,333,344.</u>