

THE CORPORATION OF THE DISTRICT OF BURNABY

VF-1974

BY-LAW NO. 4409

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS the property described in Schedule "A" hereto but for certain secondary uses thereof and thereon would in the opinion of Council be in conformity with the conditions necessary to qualify for tax exemption pursuant to clauses (h) and (k) of subsection (1) of Section 327 of the Municipal Act.

AND WHEREAS, pursuant to Section 345 of the said Municipal Act, the Assessor has treated the said property as one parcel and has assessed same accordingly.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAXATION EXEMPTION BY-LAW NO. 3, 1962".
2. That for the year 1963 the proportions of the lands described in Schedule "A" and all the improvements, buildings and machinery thereon which shall be taxable and exempt respectively are as follows:

	<u>TAXABLE</u>	<u>EXEMPT</u>
Land	25.65%	74.35%
Improvements, Buildings and Machinery	26.53%	73.47%

Read a first time this 19th day of November, 1962.

Read a second time this 19th day of November, 1962.

Read a third time this 19th day of November, 1962.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 26th day of November, 1962.



*[Signature]*  
 REEVE  
*[Signature]*  
 CLERK

SCHEDULE "A"

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OUR LADY OF MERCY CHURCH AND SCHOOL  
AND ST. THOMAS MORE SCHOOL

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- (a) Block 10 of Lot 29 Except the East 3 acres,  
Plan 3035, Group 1, New Westminster District.
  
- (b) The East 3 acres of Block 10, Reference Plan  
6635, of Lot 29, Plan 3035, Group 1, New  
Westminster District.
  
- (c) Parcel "F", Block 11 of Lot 29, Except  
Parcel 1 (Explanatory Plan 12481) and Except  
Plan with By-law filed 34197, Plan 7356,  
Group 1, New Westminster District.