

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1802

BY-LAW NO. 4353

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for the lawful purposes of the municipality specified in section 206 of the Municipal Act for the year 1962.

WHEREAS the Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 206 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY RATING BY-LAW 1962."
2. There shall be levied and raised for the year 1962 upon the full assessed value of all taxable land and upon seventy-five per centum of the assessed value of all taxable improvements as shown upon the last revised assessment roll, a tax of 43.85 mills in the dollar as follows:-
 - (a) A tax of 20.939 mills in the dollar to provide the sum of \$4,554,110.00 being the moneys required for all lawful general purposes of the municipality, including due provision for uncollectable taxes and for taxes that it is estimated will not be collected during the year.
 - (b) A tax of 4.280 mills in the dollar to provide the sum of \$930,726.00 being the moneys required during 1962 to meet payments of interest and principal on debts incurred by the municipality for which other provision has not been made.
 - (c) A tax of 18.631 mills in the dollar to provide the sum of \$4,310,370.00 being the moneys which, when added to the amount remaining in the School Rate Account from the previous

year, are sufficient to pay in 1962 the share of the municipality for the expenses of the School Board and the share of the municipality for debts incurred for school purposes, according to the estimates submitted to the Council by the School Board.

3. (1) The taxes hereby imposed shall be considered to have been imposed on and from the 1st day of January, 1962.

(2) The Collector shall on July 18th, 1962, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 17th, 1962.

(3) The Collector shall on November 16th, 1962, or so soon thereafter as may be practicable, add a further penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of November 15th, 1962.

Read a first time this 24th day of April, 1962.

Read a second time this 24th day of April, 1962.

Read a third time this 24th day of April, 1962.

Reconsidered and adopted this 30th day of April,

1962.



J. H. Hill
R E E V E
J. Shaw
C L E R K

SCHEDULE "A"

THE CORPORATION OF THE DISTRICT OF BURNABY

BUDGET FOR THE YEAR 1962

SUMMARY OF REVENUE

	1961	1962	1962
	<u>Experience</u>	<u>Provisional</u>	<u>Final</u>
		<u>Budget</u>	<u>Budget</u>
Taxation (excluding for Utilities)			
School Tax Levy	\$ 3,882,896.	\$ *	\$ 4,310,370.
Loan Tax Levy	756,504.	922,738.	930,726.
General Tax Levy	4,361,067.	4,256,469.	4,554,110.
Frontage Tax Levies - Local Improvement	119,840.	155,550.	190,250.
Receipts in lieu of taxes	119,506.	127,762.	202,927.
Penalties and Interest	<u>82,603.</u>	<u>92,960.</u>	<u>92,960.</u>
TOTAL TAXATION	\$ 9,322,416.	\$ 5,555,479.	\$10,281,343.
Government Grants	1,522,989.	1,710,039.	1,741,475.
Sundry Revenues	628,657.	630,350.	639,150.
1961 Tax Adjustments - Schools	13,103.	*	12,701.
Loan Rate Revenues	305,113.	322,056.	309,317.
Transfer from Parks Budget	---	31,500.	18,229.
Transfer from Water System	488,510.	243,605.	243,605.
1961 Surplus forward	<u>---</u>	<u>50,000.</u>	<u>204,000.</u>
TOTAL GENERAL FUND REVENUE	\$12,280,788.	\$ 8,543,029.	\$13,449,820.
Water Utility Revenue	1,087,380.	1,098,695.	1,098,695.
Sewer Utility Revenue	<u>330,623.</u>	<u>352,899.</u>	<u>355,257.</u>
	13,698,791.	9,994,623.	14,903,772.
Reserve & By-law Balances forward	2,000,699.	---	2,445,469.
Reserve and By-law revenue	<u>3,826,646.</u>	<u>---</u>	<u>2,552,000.</u>
TOTAL REVENUE	<u>\$19,526,136.</u>	<u>\$ 9,994,623.</u>	<u>\$19,901,241.</u>

SUMMARY OF EXPENDITURE

School District No. 41	\$ 3,895,999.	\$ *	\$ 4,323,071.
Loan Rate Expenditures	1,061,617.	1,244,794.	1,240,043.
Frontage Taxes - Local Improvement	119,840.	155,550.	190,250.
General Rate Expenditures	6,999,046.	7,092,685.	7,606,403.
Surplus or Contingency	<u>204,286.</u>	<u>50,000.</u>	<u>90,053.</u>
TOTAL GENERAL FUND EXPENDITURES	\$12,280,788.	\$ 8,543,029.	\$13,449,820.
Water Utility Expenditures	1,087,380.	1,098,695.	1,098,695.
Sewer Utility Expenditures	<u>330,623.</u>	<u>352,899.</u>	<u>355,257.</u>
	13,698,791.	9,994,623.	14,903,772.
Reserve & By-law expenditures	3,381,876.	---	4,997,469.
Reserve balances closing	<u>2,445,469.</u>	<u>---</u>	<u>---</u>
TOTAL EXPENDITURES	<u>\$19,526,136.</u>	<u>\$ 9,994,623.</u>	<u>\$19,901,241.</u>

* Not available

TAX LEVIES

<u>1961</u>			<u>1962</u>		
<u>Mills</u>	<u>Amount</u>		<u>Amount</u>	<u>Mills</u>	<u>Increase or</u>
					<u>Decrease *</u>
4.039	\$ 756,504.	Municipal Debenture Debt	\$ 930,726.	4.280	.241 mills
<u>23.279</u>	<u>4,361,067.</u>	General Rate	<u>4,554,110.</u>	<u>20.939</u>	<u>2.340 mills *</u>
27.318	\$ 5,117,571.	TOTAL GENERAL & DEBT RATE	\$ 5,484,836.	25.219	2.099 mills *
<u>19.532</u>	<u>3,882,896.</u>	School Rate	<u>4,310,370.</u>	<u>18.631</u>	<u>.901 mills *</u>
<u>46.850</u>	<u>\$ 9,000,467.</u>	TOTAL TAX RATE	<u>\$ 9,795,206.</u>	<u>43.850</u>	<u>3.000 mills *</u>

THE CORPORATION OF THE DISTRICT OF BURNABY

BUDGET FOR THE YEAR 1962

SUMMARY OF GENERAL RATE EXPENDITURES

	<u>1961 Expenditures</u>	<u>1962 Provisional Budget</u>	<u>1962 Final Budget</u>
Greater Vancouver Sewerage and Drainage District	\$ 375,717.	\$ 400,000.	\$ 407,564.
Administration	815,665.	842,550.	854,198.
Administration of Justice	635,569.	654,172.	646,241.
Building Department	132,262.	140,287.	140,487.
Health Department	118,769.	135,537.	138,852.
Social Welfare Department	1,222,719.	1,325,736.	1,364,327.
Public Relations	16,068.	30,000.	30,000.
Planning Department	80,111.	97,837.	86,339.
Engineering Administration	262,984.	54,978.	54,607.
Garbage Collection	403,551.	388,500.	388,500.
Roads	947,689.	965,100.	1,038,800.
Traffic Control & Street Lighting	175,114.	268,663.	193,863.
Civil Defence	23,822.	26,100.	30,206.
Library Board	144,232.	176,229.	176,229.
Fire Department	743,234.	752,268.	810,845.
Drainage	16,978.	30,200.	30,200.
Parks and Recreation	483,695.	645,285.	609,637.
Miscellaneous	400,867.	159,243.	605,508.
	<u>\$ 6,999,046.</u>	<u>\$ 7,092,685.</u>	<u>\$ 7,606,403.</u>

THE CORPORATION OF THE DISTRICT OF BURNABY

PROVISIONS FOR EXPENDITURES FROM NON-STATUTORY RESERVES
AND BY-LAW FUNDS FROM TIME TO TIME AS MAY BE REQUIRED
DURING THE YEAR 1962

<u>NON-STATUTORY RESERVES</u>	Fund Balance 31 Dec. 1961	Estimated Deposits in 1962 exclusive of Interest earnings & Winter Works Return	Estimated Expenditure 1962
U. S. Exchange	\$ 84,055.	\$ ---	\$ 84,055.
Future Debt Retirement	85,373.	75,000.	160,373.
Auxiliary Fire Hall	13,000.	---	13,000.
Dog Pound	6,512.	3,000.	9,512.
Equipment Replacement	398,991.	190,000.	588,991.
Library	2,968.	---	2,968.
Property Acquisition	31,162.	60,000.	91,162.
Property Damage	14,233.	5,000.	19,233.
Replotting	15,455.	---	15,455.
Servicing Municipal Lands	32,115.	15,000.	47,115.
Swimming Pool	272,674.	---	272,674.
Reserve for Capital Expenditures	---	200,000.	200,000.
Parks Land Purchase Fund	---	100,000.	100,000.
	<u>\$ 956,538.</u>	<u>\$ 648,000.</u>	<u>\$ 1,604,538.</u>
 <u>STATUTORY RESERVES</u>			
Hastings Street Widening	\$ 85,677.	\$ 200,000.	\$ 285,677.
Library Headquarters	179,980.	---	179,980.
Local Improvement Fund	533,098.	---	533,098.
Municipal Hall Addition	42,266.	---	42,266.
Parks	18,566.	---	18,566.
	<u>\$ 859,587.</u>	<u>\$ 200,000.</u>	<u>\$ 1,059,587.</u>
 <u>BORROWED FUNDS</u>			
Sewer Financing Fund	\$ 381,105.	\$ 1,704,000.	\$ 2,085,105.
Water Financing By-laws 3658, 3659, 4006, 4086 and Reserve Account	248,239.	---	248,239.
	<u>\$ 629,344.</u>	<u>\$ 1,704,000.</u>	<u>\$ 2,333,344.</u>
 TOTAL	 <u>\$ 2,445,469.</u>	 <u>\$ 2,552,000.</u>	 <u>\$ 4,997,469.</u>