

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 2062

BY-LAW NO. 4317

A BY-LAW to provide for the prepayment of taxes.

WHEREAS Council may by by-law provide for the acceptance by the Collector of moneys to be applied at a future date in payment of taxes and may in such by-law provide terms and conditions upon which such moneys shall be accepted and held, and may allow interest thereon at a rate not exceeding six per centum (6%) per annum.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY PREPAYMENT OF TAXES BY-LAW 1961."
2. Any taxpayer may, in any year during the period commencing on the 2nd day of January and ending on the 30th day of April, deposit moneys with the Collector in prepayment of the taxes to be levied upon any parcel of real property in that year and the Collector shall allow interest on such deposits at the rate of four and one-half per centum ( $4\frac{1}{2}\%$ ) per annum to and including the 30th day of June and forthwith thereafter shall apply such deposits and interest thereon in payment or reduction of the taxes to be levied upon such parcel of real property in that year.
3. By-law No. 4210 is hereby repealed.

Read a first time this 18th day of December, 1961.

Read a second time this 18th day of December, 1961.

Read a third time this 18th day of December, 1961.

Reconsidered and adopted this 27th day of December, 1961.



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R E E V E

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C L E R K