

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1945

BY-LAW NO. 4274

A BY-LAW to authorize the expenditure of \$185,812.00 from the reserve fund set aside under the provisions of Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 31st day of October, 1961 the sum of \$489,925.85.

AND WHEREAS the Burnaby Public Library Board operates a branch public library and offices in a building situate upon municipally-owned lands at 7252 Kingsway within the municipality.

AND WHEREAS the said building is now inadequate for the purposes of the Burnaby Public Library Board.

AND WHEREAS the Council deems it desirable and in the public interest to demolish the said building and to construct a new branch public library and offices upon the same site according to plans and specifications prepared by Peter F. Smith, Architect.

AND WHEREAS the estimated cost of the said new building including Architect's fees, furnishings, landscaping, blacktop paving and demolition of the existing building is \$185,812.00.

AND WHEREAS it is deemed expedient and in the public interest to expend the sum of \$185,812.00 from the said reserve fund for the purpose of constructing the said new building.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 4, 1961".
2. The Council is hereby authorized and empowered to expend the sum of \$185,812.00 from the said reserve fund for the purpose of constructing a new branch public library building and offices on those municipally-owned lands situate at 7252 Kingsway within the municipality in accordance with the plans and specifications prepared by Peter F. Smith, Architect.
3. If any part of the said sum of \$185,812.00 remains unexpended after the said building has been constructed in accordance with the said plans and specifications, the same shall be redeposited in the said reserve fund.

Read a first time this 6th day of November, 1961.

Read a second time this 6th day of November, 1961.

Read a third time this 6th day of November, 1961.

Received the approval of the Minister of Municipal Affairs this 13th day of November, 1961.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 13th day of November, 1961.



*A. H. Emmott*  
REEVE

*J. Shaw*  
CLERK