

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 4250

VF 1802

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for the lawful purposes of the municipality specified in section 206 of the Municipal Act for the year 1961.

WHEREAS the Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 206 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY RATING BY-LAW 1961."
2. There shall be levied and raised for the year 1961 upon the full assessed value of all taxable land and upon seventy-five per centum of the assessed value of all taxable improvements as shown upon the last revised assessment roll, a tax of 46.85 mills in the dollar as follows:-
 - (a) A tax of 23.279 mills in the dollar to provide the sum of \$4,359,924.00 being the moneys required for all lawful general purposes of the municipality, including due provision for uncollectable taxes and for taxes that it is estimated will not be collected during the year.
 - (b) A tax of 4.039 mills in the dollar to provide the sum of \$756,505.00 being the moneys required during 1961 to meet payments of interest and principal on debts incurred by the municipality for which other provision has not been made.
 - (c) A tax of 19.532 mills in the dollar to provide the sum of \$3,882,850.00 being the moneys which, when added to the amount remaining in the School Rate Account from the previous

year, are sufficient to pay in 1961 the share of the municipality for the expenses of the School Board and the share of the municipality for debts incurred for school purposes, according to the estimates submitted to the Council by the School Board.

3. (1) The taxes hereby imposed shall be considered to have been imposed on and from the 1st day of January, 1961.

(2) The Collector shall on July 18th, 1961, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 17th, 1961.

(3) The Collector shall on November 16th, 1961, or so soon thereafter as may be practicable, add a further penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of November 15th, 1961.

Read a first time this 1st day of May, 1961.

Read a second time this 1st day of May, 1961.

Read a third time this 1st day of May, 1961.

Reconsidered and adopted this 8th day of May,

1961.



R E V E

C L E R K