

THE CORPORATION OF THE DISTRICT OF BURNABY

VF1945

BY-LAW NO. 4219

A BY-LAW to authorize the expenditure of
\$6,440.00 from the reserve fund
set aside under the provisions of
Section 304 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties and interest earned thereon.

AND WHEREAS the said reserve fund may be used to finance capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS there was on deposit in the said reserve fund on the 13th day of February, 1961 the sum of \$635,238.42.

AND WHEREAS the Council is constructing a branch public library upon municipally-owned lands at the intersection of Pandora Street and Alpha Avenue within the Municipality according to plans and specifications prepared by Peter F. Smith, Architect.

AND WHEREAS the said plans and specifications provided for the paving of the parking lot and driveways as shown therein.

AND WHEREAS the paving of the said parking lot and driveways has not been included in the contract let for the construction of the said branch public library.

AND WHEREAS it is deemed desirable and in the public interest to pave the said parking lot and driveways and to expend the sum of \$6,440.00 from the said reserve fund for that purpose.

NOW THEREFORE the Council of The Corporation of
the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS
EXPENDITURE BY-LAW NO. 2, 1961".

2. The Council is hereby authorized and empowered to
expend the sum of \$6,440.00 from the said reserve fund for
the purpose of paving the said parking lot and driveways.

3. If any part of the said sum of \$6,440.00 remains un-
expended after the paving of the said parking lot and drive-
ways, the same shall be redeposited in the said reserve fund.

Read a first time this 13th day of February, 1961.

Read a second time this 13th day of February, 1961.

Read a third time this 13th day of February, 1961.

Received the approval of the Minister of Municipal
Affairs this 20th day of February, 1961.

Reconsidered and adopted by an affirmative vote of
at least two-thirds of all the members of Council this 27th
day of February 1961.



[Signature]
R E E V E

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C L E R K