

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1886A

BY-LAW NO. 4214

A BY-LAW to authorize the expenditure of
\$250,000.00 from the reserve fund
set aside under the provisions of
Section 303 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund
all moneys received from the sale of tax-sale properties and
interest earned thereon.

AND WHEREAS the said reserve fund may be used to
finance capital expenditures or expenditures of a special
nature.

AND WHEREAS sinking funds on hand are equal to or
greater than requirements.

AND WHEREAS there was on deposit in the said reserve
fund on the 9th day of January, 1961 the sum of \$881,179.27.

AND WHEREAS the Council deems it desirable and in
the public interest to make alterations to the Municipal Hall
and to construct a two-floor addition thereto according to
plans and specifications prepared by Collins & Collins, Archi-
tects.

AND WHEREAS the estimated cost of the said altera-
tions and addition, including architect's fees, is \$250,000.00.

AND WHEREAS it is deemed expedient and in the public
interest to expend the sum of \$250,000.00 from the said re-
serve fund for the aforesaid purposes.

NOW THEREFORE the Council of The Corporation of the
District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS
EXPENDITURE BY-LAW 1961".

2. The Council is hereby authorized and empowered to expend the sum of \$250,000.00 from the said reserve fund for the purpose of making alterations to the Municipal Hall and constructing a two-floor addition thereto according to plans and specifications prepared by Collins & Collins, Architects.

3. If any part of the said sum of \$250,000.00 remains unexpended after the said alterations and addition have been made and constructed in accordance with the said plans and specifications, the same shall be redeposited in the said reserve fund.

Read a first time this 9th day of January, 1961.

Read a second time this 9th day of January, 1961.

Read a third time this 9th day of January, 1961.

Received the approval of the Minister of Municipal Affairs this 25th day of January, 1961.

Reconsidered and adopted by an affirmative vote of at least two thirds of all the members of Council this 6th day of February, 1961.



[Signature]
R E E V E

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C L E R K