BY-LAW NO. 4200

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS the property described in Schedule "A" hereto but for certain secondary uses thereof and thereon would
in the opinion of Council be in conformity with the conditions
necessary to qualify for tax exemption pursuant to clauses
(g) and (i) of subsection (l) of section 325 of the Municipal
Act.

AND WHEREAS, pursuant to section 342 of the said Municipal Act, the Assessor has treated the said property as one parcel and has assessed same accordingly.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

- 1. This By-law may be cited as "BURNABY TAXATION EXEMP-TION BY-LAW No. 3, 1960".
- 2. That for the year 1961 the proportions of the lands described in Schedule "A" and all the improvements, buildings and machinery thereon which shall be taxable and exempt respectively are as follows:-

	TAXABLE	EXEMPT
Land	25%	75%
Improvements, Build- ings and Machinery	26.5%	73.5%

Read a first time this 21st day of November, 1960.

Read a second time this 21st day of November, 1960.

Read a third time this 21st day of November, 1960.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 28th day of November, 1960.



ACTING REEVE

CLERK

SCHEDULE "A"

OUR LADY OF MERCY CHURCH AND SCHOOL AND ST. THOMAS MORE SCHOOL

- (a) Block 10 of Lot 29 Except the East 3 acres, Plan 3035, Group 1, New Westminster District.
- (b) The East 3 acres of Block 10, Reference Plan 6635, of Lot 29, Plan 3035, Group 1, New Westminster District.
- (c) Parcel F, Block 11 of Lot 29, Except Parcel 1 (Explanatory Plan 12481) and Except Plan with By-law filed 34197, Plan 7356, Group 1, New Westminster District.