

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1945

BY-LAW NO. 4175

A BY-LAW to authorize the expenditure of
\$66,136.00 from the reserve fund
set aside under the provisions of
Section 303 of the Municipal Act.

WHEREAS the Council has set aside in a reserve fund
all moneys received from the sale of tax-sale properties
and interest earned thereon.

AND WHEREAS the said reserve fund may be used to
finance capital expenditures or expenditures of a special
nature.

AND WHEREAS sinking funds on hand are equal to or
greater than requirements.

AND WHEREAS there was on deposit in the said re-
serve fund on the 29th day of August, 1960 the sum of
\$836,380.16.

AND WHEREAS the Burnaby Public Library Board has
undertaken the construction of a branch public library
upon municipally-owned lands at the intersection of Pan-
dora Street and Alpha Avenue within the Municipality in ac-
cordance with the plans and specifications prepared by
Peter F. Smith, Architect.

AND WHEREAS the Burnaby Public Library Board has
requested a grant in aid therefor of \$66,136.00.

AND WHEREAS the Council may by an affirmative vote
of at least two-thirds (2/3) of all the members thereof
grant aid for libraries within or without the Municipality.

AND WHEREAS it is deemed expedient and in the
public interest to grant the said sum of \$66,136.00 from

the said reserve fund to the Burnaby Public Library Board for such purpose.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 2, 1960".
2. The Treasurer is hereby authorized and empowered to pay the sum of \$66,136.00 to the Burnaby Public Library Board from the said reserve fund for the purpose hereinbefore specified.

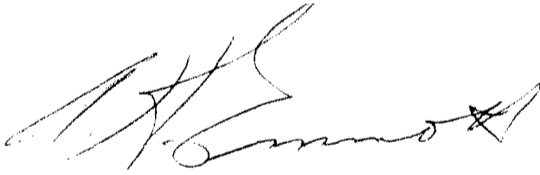
Read a first time this 6th day of September, 1960.

Read a second time this 6th day of September, 1960.


Read a third time this 6th day of September, 1960.

Received the approval of the Minister of Municipal Affairs this 14th day of September, 1960.

Reconsidered and adopted by an affirmative vote of at least two-thirds (2/3) of all the members of the Council this 19th day of September 1960.



REEVE



CLERK