

THE CORPORATION OF THE DISTRICT OF BURNABY

VF2007A

BY-LAW NO. 4148

A BY-LAW to provide for the use of the un-  
expended balance of moneys borrowed  
under certain debenture loan by-laws.

WHEREAS the by-laws described in column 1 of Sched-  
ule "A" authorized the construction of certain sewer works  
and the financing thereof by the issue and sale of deben-  
tures.

AND WHEREAS all of the said sewer works have been  
constructed.

AND WHEREAS the by-laws described in column 2 of  
Schedule "A" provided that the unexpended moneys borrowed  
as aforesaid be deposited in special accounts and be used to  
redeem the said debentures issued as the same became due.

AND WHEREAS at the 31st day of December, 1959 there  
was deposited in each of the said special accounts moneys  
and securities in the amounts set out in column 3 of Sched-  
ule "A".

AND WHEREAS the payments required to be made from  
the said special accounts in 1960 have been made.

AND WHEREAS there remains in each of the said spec-  
ial accounts moneys and securities in the amounts set out in  
column 5 of Schedule "A".

AND WHEREAS the sewer works authorized by by-laws  
numbered 3820 and 3821 have been completed and there remains  
unexpended the sums of \$8,149.00 and \$1,462.00 of the moneys  
borrowed to finance the said works respectively.

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:-

1. This By-law may be cited as "BURNABY SPECIAL SEWER ACCOUNT BY-LAW 1960".

2. By-laws numbered 3285, 3398, 3399, 3502, 3812, 3813 and 3814 are hereby repealed.

3. (1) There shall be deposited in one special account the moneys and securities remaining unexpended in the special accounts established pursuant to by-laws numbered 3285, 3398, 3399, 3502, 3812, 3813 and 3814.

(2) There shall likewise be deposited in the said special account the unexpended portion of the moneys borrowed to finance the construction of the sewer works authorized by by-laws numbered 3820 and 3821.

(3) The moneys and securities deposited in the said special account shall be used for the construction of such sewer works as the Council may from time to time by resolution decide.

Read a first time this 13th day of June, 1960.

Read a second time this 13th day of June, 1960.

Read a third time this 13th day of June, 1960.

Received the approval of the Inspector of Municipalities this 17th day of June, 1960.

Reconsidered and adopted this 27th day of June, 1960.



*A. H. Gannett*  
R E E V E.

*J. Shaw*  
C L E R K.

SCHEDULE "A"

<u>BY-LAW NO.</u>	<u>BY-LAW NO.</u>		<u>BALANCE</u> <u>31 DECEMBER 1959</u>		<u>1960</u> <u>REQUIREMENTS</u>	<u>BALANCE</u>
2026	3285	\$	7,096.00	\$	573.00	\$ 6,523.00
3145	3398		6,998.00		442.00	6,556.00
3146	3399		8,652.00		545.00	8,107.00
3326	3502		87,605.00		4,921.73	82,683.27
3471	3812		4,248.00		252.37	3,995.63
3472	3813		9,753.00		579.60	9,173.40
3588	3814		50,633.00		2,787.68	47,845.32
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		\$	174,985.00	\$	10,101.38	\$ 164,883.62
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