

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1802

BY-LAW NO. 4138

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for lawful purposes of the municipality specified in section 204 of the Municipal Act.

WHEREAS the Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 204 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY RATING BY-LAW 1960".

2. There shall be raised, levied and collected for the year 1960 upon the assessed value of all taxable land and upon seventy-five per centum of all taxable improvements as shown upon the last revised assessment roll, a tax of forty-six and fifty one hundredths (46.50) mills in the dollar as follows:

(a) A municipal loan rate of three and six hundred and ninety-nine one thousandths (3.699) mills in the dollar to provide

(i) in and for the year 1960, in accordance with the provisions of the "District of Burnaby Debt Refunding Act, 1940", the sum of \$150,000.00 for payment in the first place of interest on refunding debentures, Series A, issued under the said Act and thereafter, so far as the balance will thereunto extend, for the purchase or redemption of the said debentures, and the further sum of \$75,000.00 for

the purchase or redemption of the said debentures.

(ii) for the payment of \$78,580.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3238, 3519 and 3885 of the Corporation.

(iii) for the payment of \$214,230.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3082, 3409 and 3658.

(iv) for the payment of \$93,887.64 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3471, 3472, 3588, 3601, 3820, 3821 and 3874, said sums being the Corporation's share of the debt charges on said By-laws, and the Corporation's share of the annual charges on local improvement sidewalk, paving and ornamental street lighting works completed during 1959.

(v) for the payment of \$59,516.66 being the principal and interest payable in the year 1960 on the debt created by By-laws numbered 3775, 3998 and 4092.

(vi) for the payment of \$15,764.00 being the principal and interest payable in the year 1960 on the debt created by By-law numbered 4060.

(b) A school rate of nineteen and nine hundred seventy-five one thousandths (19.975) mills in the dollar to provide moneys required for school purposes for the year 1960, being the total of the following amounts:

(i) the sum of \$3,292,795.00 for expenditures of the School Board according to estimates submitted to the Council for ordinary purposes for the year 1960.

(ii) the sum of \$478,913.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 2049, 3019, 3083 and 3181, and school debt created under the provisions of the "Public Schools Construction Act".

(c) A general rate of twenty-two and eight hundred and twenty-six one thousandths (22.826) mills in the dollar

to provide moneys required for the general purposes of the municipality for the year 1960 as follows:

(i) the sum of \$390,624.00 for payment of this municipality's apportionment of the estimate for 1960 of all the expenditures and financial obligations of the Greater Vancouver Sewerage and Drainage District.

(ii) the sum of \$3,647,065.00 for all other purposes of the municipality for the year 1960.

3. There shall be raised, levied and collected for the year 1960 upon the assessed value of all taxable land, as shown upon the last revised assessment roll,

(a) in the district improvement area as defined by By-laws numbered 2026 and 2029, a tax of thirteen and seventy-six one thousandths (13.076) mills in the dollar to provide for the payment of \$9,087.50 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 2026 and 2029 further reduced by revenue of \$573.00 from Debenture Retirement By-law 3285 to be known as the "WILLINGDON HEIGHTS DISTRICT IMPROVEMENT RATE".

(b) in the district improvement area as defined by By-laws numbered 3145 and 3182, a tax of fourteen and four hundred sixty-four one thousandths (14.464) mills in the dollar to provide for the payment of \$9,915.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3145 and 3182, further reduced by revenue of \$442.00 from Debenture Retirement By-law 3398, to be known as "CASCADE HEIGHTS DISTRICT IMPROVEMENT RATE".

(c) in the district improvement area as defined by By-laws numbered 3146 and 3183, a tax of fourteen and two hundred and five one thousandths (14.205) mills in the dollar to provide for the payment of \$3,665.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3146 and 3183 further reduced by revenue

of \$545.00 from Debenture Retirement By-law No. 3399, to be known as the "WILLINGDON HEIGHTS EXTENSION DISTRICT IMPROVEMENT RATE".

(d) in the district improvement area as defined by By-laws numbered 3326 and 3360, a tax of thirteen and five hundred and twenty-one one thousandths (13.521) mills in the dollar to provide for the payment of \$29,905.00 being principal and interest payable in the year 1960 on the debt created by By-laws numbered 3326 and 3360, further reduced by revenue of \$4,921.73 from Debenture Retirement By-law No. 3502, to be known as the "GLENBROOK SANITARY SEWER RATE".

(e) in the district improvement area defined by By-law No. 3884 a tax of sixteen and nine hundred and sixty-eight thousandths (16.968) mills in the dollar to provide for the payment of \$12,964.68 in the year 1960 on the debt created by By-law No. 3884, to be known as the "GILMORE SANITARY SEWER RATE".

(f) in the district improvement area defined by By-law No. 3845 a tax of twenty-one and eight hundred and two thousandths (21.802) mills in the dollar to provide for the payment of \$23,544.49 being the principal and interest payable in the year 1960 on the debt created by By-law No. 3845, to be known as the "WESTRIDGE SANITARY SEWER RATE".

(g) in the local improvement area defined by By-law No. 3820 a tax of twenty-one and one hundred and forty-eight one thousandths (21.148) mills in the dollar to provide for the payment of \$13,893.71 being the principal and interest payable in the year 1960 on the owners' share of the debt created by By-law No. 3820, to be known as the "GLENBROOK COMBINED SEWER RATE".

(h) in the local improvement area defined by By-law No. 3821 a tax of five and five hundred and fifty-two one thousandths (5.552) mills in the dollar to provide for the payment of \$3,033.91 being the principal and interest payable in the year 1960 on the owners' share of the

debt created by By-law No. 3821, to be known as "D.L. 117 SEWER RATE".

(i) in the direct benefit area defined by By-law No. 3874 a tax of twenty-seven and seven hundred and forty one thousandths (27.740) mills in the dollar to provide for the payment of \$22,029.01 being the principal and interest payable in the year 1960 by the owners within the said direct benefit area, on the debt created by By-law No. 3874, to be known as the "WESTRIDGE COMBINED DIRECT BENEFIT AREA SEWER RATE".

(j) in the indirect benefit area defined by By-law No. 3874 a tax of fourteen and six hundred and fifty-six one thousandths (14.656) mills in the dollar to provide for the payment of \$2,972.70 being the principal and interest payable in the year 1960 by the owners within the said indirect benefit area on the debt created by By-law No. 3874, to be known as the "WESTRIDGE INDIRECT BENEFIT AREA SEWER RATE".

4. There shall be raised, levied and collected for the year 1960 upon the assessed value of all taxable land and seventy-five per centum of all taxable improvements according to the last revised assessment roll:

(a) in the local improvement area defined by By-law No. 3471, a tax of five and eight hundred and forty-seven one thousandths (5.847) mills in the dollar to provide for the payment of \$18,213.00 being the principal and interest payable in the year 1960 on the owners' share of the debt created by By-law No. 3471, further reduced by revenue of \$168.05 from Debenture Retirement By-law No. 3812, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 1, RATE".

(b) in the local improvement area as defined by By-law No. 3472, a tax of three and four hundred and fifty-six one thousandths (3.456) mills in the dollar to provide

for the payment of \$5,599.00 being the principal and interest payable in the year 1960 on the owners' share of the debt created by By-law No. 3472, further reduced by revenue of \$351.24 from Debenture Retirement By-law No. 3813, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 2 RATE".

(c) in the local improvement area as defined by By-law No. 3588 and By-law No. 3601, a tax of five and six hundred and eighty-one one thousandths (5.681) mills in the dollar to provide for the payment of \$26,908.14 being the principal and interest payable in the year 1960 on the owners' share of the debt created by By-law No. 3588 and By-law No. 3601, further reduced by revenue of \$1,740.91 from Debenture Retirement By-law No. 3814, to be known as "CAPITOL HILL COMBINED SEWER RATE".

Read a first time this 2nd day of May, 1960.

Read a second time this 2nd day of May, 1960.

Read a third time this 2nd day of May, 1960.

Reconsidered and adopted this 9th day of May,
1960.



[Handwritten Signature]
REEVE
[Handwritten Signature]
CLERK