

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 2034

BY-LAW NO. 4084

A BY-LAW to set up a Local Improvement Fund pursuant to section 304 of the Municipal Act.

WHEREAS, pursuant to section 304 of the Municipal Act, the municipal council of a district municipality may by by-law set up a fund to be known as the "Local Improvement Fund", and from time to time set aside moneys for that purpose out of general revenue, or as otherwise provided in the Municipal Act.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY LOCAL IMPROVEMENT FUND BY-LAW 1959."
2. The Municipal Council of The Corporation of the District of Burnaby does hereby set up a "Local Improvement Fund" and may from time to time set aside moneys for deposit in the said Fund out of general revenue, or as otherwise provided in the Municipal Act.
3. The moneys so set aside shall be deposited in The Royal Bank of Canada, Kingsway and Walker Branch, in the Municipality of Burnaby, and, until required to be used in accordance with the provisions of section 304 of the Municipal Act, may be invested in the manner provided by section 285 of the Municipal Act for the investment of sinking funds.
4. The moneys so set aside from general revenue funds and any moneys transferred to the said Fund under section 303 of the Municipal Act, and moneys expended from and repaid to the said Fund, together with any interest earned thereon, shall be used only to finance the construction of

works payable by special charges under the provisions of  
and as restricted by Part XVI of the Municipal Act.

Read a first time this 16th day of November, 1959.

Read a second time this 16th day of November, 1959.

Read a third time this 16th day of November, 1959.

Reconsidered and adopted this 23rd day of November,  
1959.



*A. H. Reeve*  
R E E V E.

*J. Shaw*  
C L E R K.