

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1994

BY-LAW NO. 4070

A BY-LAW to authorize the expenditure of \$24,147.85 out of the reserve funds set aside under the provisions of section 303 of the Municipal Act.

WHEREAS the Municipal Council has set aside in a reserve fund all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside and interest earned thereon may be used for capital expenditures or expenditures of a special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the 28th day of September, 1959 to \$563,037.74.

AND WHEREAS it is deemed expedient and in the public interest to expend \$24,147.85 of the moneys so set aside and interest earned thereon for the purposes hereinafter specified.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAX-SALE MONEYS EXPENDITURE BY-LAW NO. 2, 1959."
2. The Municipal Council of The Corporation of the District of Burnaby is hereby authorized and empowered to expend the sum of \$24,147.85 of moneys received from the sale of tax-sale properties and interest earned thereon and set aside as aforesaid to pay the cost of acquiring the properties hereinafter described for combined school and park purposes.

- (a) Lot 2, Block "A", of Lot 10, Block 4, District Lot 206, Group 1, New Westminster District, Plan 7848, save and except the east 130 feet thereof.
- (b) Parcel "J", Explanatory Plan 16916, Block 4, District Lot 206, Group 1, New Westminster District, Plan 1071.
- (c) Lot "B", of Lot 10, Block 4, District Lot 206, Group 1, New Westminster District, Plan 7547, save and except the east 130 feet thereof.
- (d) Lot 1, Block "A", of Lot 10, Block 4, District Lot 206, Group 1, New Westminster District, Plan 7848, save and except the east 130 feet thereof.

3. The Reeve and Clerk are hereby authorized to do all acts and things to withdraw and expend the said sum of \$24,147.85 for the purposes herein specified.

Read a first time this 5th day of October, 1959.

Read a second time this 5th day of October, 1959.

Read a third time this 5th day of October, 1959.

Received the approval of the Minister of Municipal Affairs this 19th day of October, 1959.

Reconsidered and adopted by an affirmative vote of at least two-thirds (2/3) of all the members of the Council this 26th day of October, 1959.



R. G. Smith
R E E V E.

J. Shaw
C L E R K.