

THE CORPORATION OF THE DISTRICT OF BURNABY

VF1802

BY-LAW NO. 4040

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for lawful purposes of the municipality specified in section 204 of the Municipal Act.

WHEREAS the Municipal Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 204 of the Municipal Act.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY RATING BY-LAW 1959".
2. There shall be raised, levied and collected for the year 1959 upon the assessed value of all taxable land and upon seventy-five per centum of all taxable improvements as shown upon the last revised assessment roll, a tax of forty-five and sixty one hundredths (45.60) mills in the dollar as follows:

(a) A municipal loan rate of three and eight hundred and seventy-nine one thousandths (3.879) mills in the dollar to provide

(i) in and for the year 1959, in accordance with the provisions of the "District of Burnaby Debt Refunding Act, 1940", the sum of \$150,000.00 for payment in the first place of interest on refunding debentures, Series A, issued under the said Act and thereafter, so far as the balance will thereunto extend, for the purchase or redemption of the said debentures, and the further sum of \$50,000.00 for the purchase or redemption of the said debentures.

2. (a) (ii) for the payment of \$103,357.50 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3020, 3238, 3519 and 3885 of the Corporation.

(iii) for the payment of \$249,635.00 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3082, 3409, 3658 and 4006.

(iv) for the payment of \$58,003.10 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3471, 3472, 3588, 3601, 3820, 3821 and 3874, said sum being the Corporation's share of the debt charges on said By-laws, and the Corporation's share of local improvement sidewalk and paving works completed during 1958.

(v) for the payment of \$30,153.20 being the principal and interest payable in the year 1959 on the debt created by by-laws numbered 3775 and 3998.

(b) A school rate of nineteen and sixteen one thousandths (19.016) mills in the dollar to provide moneys required for school purposes for the year 1959, being the total of the following amounts:

(i) the sum of \$2,894,156.00 for expenditures of the School Board according to estimates submitted to the Council for ordinary purposes for the year 1959.

(ii) the sum of \$441,696.00 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 2049, 3019, 3083 and 3181, and school debt created under the provisions of the "Public Schools Construction Act".

(c) A general rate of nineteen and thirty-four one thousandths (19.034) mills in the dollar to provide moneys required for the general purposes of the municipality for the year 1959 as follows:

(i) the sum of \$317,375.81 for payment of this municipality's apportionment of the estimate for 1959 of all the expenditures and financial obligations of the Greater Vancouver Sewerage and Drainage District.

(ii) the sum of \$2,828,748.19 for all other purposes of the municipality for the year 1959.

3. There shall be raised, levied and collected for the year 1959 upon the assessed value of all taxable land and upon seventy-five per centum of all taxable improvements, as shown upon the last revised assessment roll, pursuant to the provisions of "BURNABY FIRE DEPARTMENT BY-LAW, 1943", a tax of three and six hundred and seventy-one one thousandths (3.671) mills in the dollar to be called the "FIRE RATE", to provide for a levy of \$643,520.00.

4. There shall be raised, levied and collected for the year 1959 upon the assessed value of all taxable land, as shown upon the last revised assessment roll,

(a) in the district improvement area as defined by By-laws numbered 2026 and 2029, a tax of fourteen and forty-nine one hundredths (14.490) mills in the dollar to provide for the payment of \$8,239.54 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 2026 and 2029 further reduced by revenue of \$573.00 from Debenture Retirement By-law 3285 to be known as the "WILLINGDON HEIGHTS DISTRICT IMPROVEMENT RATE".

(b) in the district improvement area as defined by By-laws numbered 3145 and 3182, a tax of sixteen and thirty-one one hundredths (16.310) mills in the dollar to provide for the payment of \$9,743.00 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3145 and 3182, further reduced by revenue of \$442.00 from Debenture Retirement By-law 3398, to be known as "CASCADE HEIGHTS DISTRICT IMPROVEMENT RATE".

(c) in the district improvement area as defined by By-laws numbered 3146 and 3183, a tax of fifteen and nine hundred and fifty-three one thousandths (15.953) mills in the dollar to provide for the payment of \$3,210.00 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3146 and 3183 further reduced by revenue of \$545.00 from Debenture Retirement By-law No. 3399, to be known as the "WILLINGDON HEIGHTS EXTENSION DISTRICT IMPROVEMENT RATE".

(d) in the district improvement area as defined by By-laws numbered 3326 and 3360, a tax of fourteen and seven hundred and twenty eight one thousandths (14.728) mills in the dollar to provide for the payment of \$24,658.27 being principal and interest payable in the year 1959 on the debt created by By-laws numbered 3326 and 3360, further reduced by revenue of \$4,921.73 from Debenture Retirement By-law No. 3502, to be known as the "GLENBROOK SANITARY SEWER RATE".

(e) in the district improvement area defined by By-law No. 3884 a tax of sixteen and five hundred and eight thousandths (16.508) mills in the dollar to provide for the payment of \$10,302.14 on the debt created by By-law No. 3884, to be known as the "GILMORE SANITARY SEWER RATE".

(f) in the district improvement area defined by By-law No. 3845 a tax of twenty and three hundred and forty-nine thousandths (20.349) mills in the dollar to provide for the payment of \$18,828.81 being the principal and interest payable in the year 1959 on the debt created by By-law No. 3845, to be known as the "WESTRIDGE SANITARY SEWER RATE".

(g) in the local improvement area defined by By-law No. 3820 a tax of twenty-three and two hundred and ninety-seven one thousandths (23.297) mills in the dollar to provide for the payment of \$14,193.75 being the principal and interest payable in the year 1959 on the owners' share of the debt created by By-law No. 3820, to be known as the "GLENBROOK COMBINED SEWER RATE".

(h) in the local improvement area defined by By-law No. 3821 a tax of four and five hundred and forty-five one thousandths (4.545) mills in the dollar to provide for the payment of \$3,105.00 being the principal and interest payable in the year 1959 on the owners' share of the debt created by By-law No. 3821, to be known as "D. L. 117 SEWER RATE".

(i) in the direct benefit area defined by By-law No. 3874 a tax of twenty-six and one hundred and twenty-nine one thousandths (26.129) mills in the dollar to provide for the

payment of \$17,741.90 being the principal and interest payable in the year 1959 by the owners within the said direct benefit area, on the debt created by By-law No. 3874, to be known as the "WESTRIDGE COMBINED DIRECT BENEFIT AREA SEWER RATE".

(j) in the indirect benefit area defined by By-law No. 3874 a tax of eleven and nine hundred and twenty-four one thousandths (11.924) mills in the dollar to provide for the payment of \$2,394.71 being the principal and interest payable in the year 1959 by the owners within the said indirect benefit area on the debt created by By-law No. 3874, to be known as the "WESTRIDGE INDIRECT BENEFIT AREA SEWER RATE".

5. There shall be raised, levied and collected for the year 1959 upon the assessed value of all taxable land and seventy-five per centum of all taxable improvements according to the last revised assessment roll:

(a) in the local improvement area defined by By-law No. 3471, a tax of six and two hundred and eighty-one one thousandths (6.281) mills in the dollar to provide for the payment of \$18,444.95 being the principal and interest payable in the year 1959 on the owners' share of the debt created by By-law No. 3471, further reduced by revenue of \$168.05 from Debenture Retirement By-law No. 3812, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 1, RATE".

(b) in the local improvement area as defined by By-law No. 3472, a tax of three and six hundred and thirteen one thousandths (3.613) mills in the dollar to provide for the payment of \$5,369.76 being the principal and interest payable in the year 1959 on the owners' share of the debt created by By-law No. 3472, further reduced by revenue of \$351.24 from Debenture Retirement By-law No. 3613, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 2 RATE".

(c) in the local improvement area as defined by By-law No. 3588 and By-law No. 3601, a tax of six and one hundred

and forty-five one thousandths (6.145) mills in the dollar to provide for the payment of \$25,081.36 being the principal and interest payable in the year 1959 on the owners' share of the debt created by By-law No. 3588 and By-law No. 3601, further reduced by revenue of \$1,740.91 from Debenture Retirement By-law No. 3814, to be known as "CAPITOL HILL COMBINED SEWER RATE".

Read a first time this 4th day of May, 1959.

Read a second time this 4th day of May, 1959.

Read a third time this 4th day of May, 1959.

Reconsidered and adopted this 11th day of May,
1959.



A. H. Smith
R E E V E.

Charles B. Brown
C L E R K.