

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 4006

A BY-LAW to authorize the construction of certain waterworks and the borrowing of the estimated cost thereof by the issue and sale of debentures.

WHEREAS it is deemed desirable and in the public interest to extend, renew and improve the municipal waterworks system by the construction of those works more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements of the municipality for the year 1958 is \$197,842,250.00 and for 1956 and 1957 was respectively \$147,405,288.00 and \$175,360,091.00.

AND WHEREAS the depreciated value as at the 31st day of December 1957 of the municipal waterworks system, for which the municipality possesses a subsisting certificate of self-liquidation granted by the Inspector of Municipalities was \$4,345,291.96.

AND WHEREAS the amount of the existing debenture debt of the municipality is \$7,823,256.88 and none of the principal and interest is in arrear.

AND WHEREAS the amount of the debt which this by-law is intended to create is \$410,000.00, including \$392,610.00 being estimated cost of the said works and \$17,390.00 being by-law expenses and discount on debentures.

AND WHEREAS the plans and specifications of the said works have been approved by the Minister of Health.

AND WHEREAS the approval of the Inspector of Municipalities has been obtained.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY WATERWORKS CONSTRUCTION AND LOAN BY-LAW 1958".
2. The Municipal Council of The Corporation of the District of Burnaby is hereby authorized and empowered to extend, renew and improve the municipal waterworks system by the construction of those works more particularly described in Schedule "A" annexed hereto.
3. The Municipal Council is further authorized and empowered to operate and maintain the said works and to acquire all such real property, easements, rights-of-way, licenses, rights and authorities as may be requisite for or in connection with the construction of the said works.
4. The Municipal Council is further authorized and empowered, pursuant to the Municipalities Assistance Act, being Chapter 33 of the Statutes of British Columbia, 1958, to request the Lieutenant-Governor in Council to guarantee the payment of the principal of and interest on the said debentures hereinafter described and to all other such acts as may be necessary or expedient to obtain such guarantee.
5. For the purpose of constructing the said works the Municipal Council is hereby further authorized and empowered to raise money by way of loan from any person or persons, body or bodies corporate who may be willing to advance the same by the issue and sale of debentures of The Corporation of the District of Burnaby in the principal amount of \$410,000.00.
6. The said debentures shall be issued upon the credit of the said Corporation in the denomination of \$1,000.00 and shall be sealed with the seal of the Corporation and shall be signed by the Reeve and countersigned by the Treasurer.

7. The said debentures shall be dated the 2nd day of January 1959 and shall be payable on the 2nd day of January in each of the years 1960 and 1979, both inclusive in the respective principal amounts set out hereunder:

1960	\$ 13,000.00
1961	13,000.00
1962	14,000.00
1963	15,000.00
1964	15,000.00
1965	16,000.00
1966	17,000.00
1967	18,000.00
1968	19,000.00
1969	19,000.00
1970	20,000.00
1971	21,000.00
1972	22,000.00
1973	23,000.00
1974	24,000.00
1975	26,000.00
1976	27,000.00
1977	28,000.00
1978	29,000.00
1979	<u>31,000.00</u>
	\$ 410,000.00

8. The said debentures shall bear interest at the rate of four and three-quarters (4 3/4%) per centum per annum half-yearly on the 2nd day of January and on the 2nd day of July in each year during the currency of the said debentures, and the said debentures shall have coupons attached thereto for the payment of such interest, and the signatures of the Reeve and Treasurer on such interest coupons may be written, stamped, printed or lithographed.

9. The said debentures shall be payable as to both principal and interest in lawful money of Canada at any branch of The Royal Bank of Canada in the District of Burnaby, or at the principal office of The Royal Bank of Canada in any of the cities of Vancouver, Victoria, New Westminster, Edmonton, Calgary, Regina, Winnipeg, Toronto and Montreal, Canada at the holder's option.

10. In each year during the currency of the said debentures there shall be raised and provided by rates charged consumers of water supplied by the municipal waterworks system sums sufficient to pay the respective instalments of principal

and interest on the said debentures set out hereunder:

<u>Year</u>	<u>Principal Amount</u>	<u>Annual Interest</u>	<u>Total Annual Principal and Interest</u>
1959	\$ 13,000.00	\$ 19,475.00	\$ 32,475.00
1960	13,000.00	18,857.50	31,857.50
1961	14,000.00	18,240.00	32,240.00
1962	15,000.00	17,575.00	32,575.00
1963	15,000.00	16,862.50	31,862.50
1964	16,000.00	16,150.00	32,150.00
1965	17,000.00	15,390.00	32,390.00
1966	18,000.00	14,582.50	32,582.50
1967	19,000.00	13,727.50	32,727.50
1968	19,000.00	12,825.00	31,825.00
1969	20,000.00	11,922.50	31,922.50
1970	21,000.00	10,972.50	31,972.50
1971	22,000.00	9,975.00	31,975.00
1972	23,000.00	8,930.00	31,930.00
1973	24,000.00	7,837.50	31,837.50
1974	26,000.00	6,697.50	32,697.50
1975	27,000.00	5,462.50	32,462.50
1976	28,000.00	4,180.00	32,180.00
1977	29,000.00	2,850.00	31,850.00
1978	<u>31,000.00</u>	<u>1,472.50</u>	<u>32,472.50</u>
	\$ 410,000.00	\$ 233,985.00	\$ 643,985.00

11. That if the revenue accruing to the Corporation from the operation of the municipal waterworks system are at any time insufficient to defray the cost of management, administration, operation and maintenance, including debt interest and debt repayment, the Municipal Council shall levy a rate over and above all other rates upon all land and improvements subject to taxation for general municipal purposes in the same manner and at the same time as other rates sufficient to meet such insufficiency.

12. No debentures shall be issued pursuant to this by-law unless and until the Province of British Columbia guarantees the principal and interest thereof pursuant to the said Municipalities Assistance Act.

13. This by-law shall before the final adoption thereof receive the approval of the owner-electors of the municipality in the manner provided by the Municipal Act.

14. This by-law shall take effect on the date of its final adoption.

Read a first time this 17th day of November 1958.

Read a second time this 17th day of November 1958.

Read a third time this 17th day of November 1958.

Received the approval of the Inspector of Municipalities this 19th day of November 1958.

Received the assent of the owner-electors this 11th day of December 1958.

Reconsidered and adopted this 15th day of December 1958.

  
R E E V E.

  
C L E R K.

I, Charles B. Brown, Clerk of The Corporation of the District of Burnaby, do hereby certify the foregoing to be a true copy of a by-law passed by the Council for The Corporation of the District of Burnaby on the 15th day of December 1958.

  

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SCHEDULE "A"

PROPOSED WATERWORKS

<u>STREET</u>	<u>FROM</u>	<u>TO</u>	<u>LENGTH</u>
Alpha Avenue	Napier Street	South	210'
Areola Street	Sperling Avenue	West	285'
Augusta Avenue	Kitchener Street	South	170'
Balmoral Street	Colbourne Avenue	East	220'
Beta Avenue	Southlawn Drive	South of Ridgelawn Drive	1,300'
Beta Avenue	Parker Street	Westlawn Drive	500'
Boundary Road	Lougheed Highway	Parker Street	3,330'
Boundary Road	Norfolk Street	Manor Street	660'
Boundary Road	Myrtle Street	Lougheed Highway	2,100'
Burford Street	Griffiths Avenue	East	300'
Burgess Street	14th Avenue	South	385'
Burke Street	Inman Avenue	East	175'
Burns Street	Griffiths Avenue	West	175'
Capitol Drive	Hythe Avenue	East	30'
Carson Street	Sussex Avenue	West	250'
Clinton Street	Gray Avenue	West	220'
Clydesdale Street	West of Gilmore Avenue	West	190'
Coquitlam Street	10th Avenue	Karrman Avenue	560'
Coquitlam Street	Armstrong Avenue	South	250'
Cumberland Street	10th Avenue	16th Avenue	2,260'
Curragh Avenue	Portland Street	McKee Street	300'
Curtis Street	Holdom Avenue	370 feet east of Fell Avenue	1,700'
Dickens Street	Waltham Avenue	East	175'
Dow Avenue	Victory Street	South	280'
Dubois Street	Mandy Avenue	West	170'
Edson Avenue	Portland Street	South	220'
18th Avenue	Douglas Road	6th Street	1,230'
18th Avenue	First Street	2nd Street	620'
Elwell Street	Griffiths Avenue	West	135'
Esmond Avenue	Napier Street	William Street	300'
Ethel Avenue	Kingsway	West	500'
Forest Street	Carlton Avenue	West	160'
14th Avenue	Marine Drive	Willard Avenue	900'
Gilley Avenue	Burns Street	Bryant Street	360'
Gilmore Avenue	Lougheed Highway	Dawson Street	570'
Gilpin Street	Inman Avenue	East	175'
Grandview Highway	Willingdon Avenue	Gilmore Avenue	2,300'
Greta Street	McKay Avenue	West	210'
Grimmer Street	Royal Oak Avenue	Kingsway	1,000'
Halifax Street	Holdom Avenue	Howard Avenue	650'
Halifax Street	Douglas Road	Gilmore Avenue	880'
Howard Avenue	Hastings Street	Francis Street	440'
Howard Avenue	Georgia Street	Union Street	350'
Hurst Street	Mandy Avenue	West	20'
Hurst Street	Boundary Road	Joffre Avenue	600'
Hythe Avenue	Capitol Drive	North	120'

STREET	FROM	TO	LENGTH
Ingleton Avenue	Grant Street	Graveley Street	350'
Ingleton Avenue	Venables Street	Douglas Road	1,000'
Inlet Drive	Hastings Street	Pandora Street	850'
Joffre Avenue	Peter Street	Humble Street	1,570'
Juneau Street	Willingdon Avenue	Rosser Avenue	620'
Kensington Avenue	Charles Street	Aubrey Street	330'
Kensington Avenue	Grant Street	Kitchener Street	330'
Kinnee Street	Olive Avenue	East	230'
Kitchener Street	Alpha Avenue	Westlawn Drive	350'
Kitchener Street	August Avenue	Duthie Avenue	660'
Liebley Avenue	Stanley Street	North	610'
Madison Avenue	Venables Street	William Street	1,000'
Malvern Avenue	Imperial Street	North	230'
Malvern Avenue	Morley Street	Stanley Street	910'
Mandy Avenue	Imperial Street	Hurst Street	660'
Moscrop Street	Barker Avenue	Willingdon Avenue	430'
McKay Avenue	Winnifred Street	Portland Street	320'
McKee Street	Gilley Avenue	Buller Avenue	1,310'
McKee Street	Strathearn Avenue	East	170'
McPherson Avenue	Carson Street	Patrick Street	260'
McPherson Avenue	Portland Street	Humble Street	1,030'
Napier Street	Beta Avenue	West	80'
Newcombe Street	13th Avenue	16th Avenue	1,100'
Pandora Street	Grosvenor Avenue	East	220'
Parker Street	Delta Avenue	Holdom Avenue	2,220'
Parker Street	Willingdon Avenue	Carleton Avenue	2,100'
Pine Street	MacDonald Avenue	Carleton Avenue	660'
Rumble Street	Hedley Avenue	East	480'
Sanders Street	Nelson Avenue	East of Marlborough Avenue	740'
17th Avenue	Grandview- Douglas Highway	West	590'
Springer Avenue	Union Street	South	1,030'
Spruce Street	Royal Oak Avenue	Grandview Highway	2,850'
Sussex Avenue	Portland Street	Marine Drive	1,080'
10th Avenue	Langley Street	Holmes Street	2,400'
12th Avenue	First Street	Cumberland Street	2,220'
Union Street	Sperling Avenue	Duthie Avenue	2,670'
Victory Street	Gray Avenue	Waverley Avenue	470'
Victory Street	Jubilee Avenue	Dunblane Avenue	750'
Walker Avenue	Burriss Street	Griffiths Avenue	1,350'
William Street	Esmond Avenue	East	70'
William Street	Willingdon Avenue	East	120'
Willingdon Avenue	Georgia Street	Brentlawn Drive	3,000'
Willingdon Avenue	Hastings Street	Pender Street	310'
Willingdon Avenue	Moscrop Street	South	620'
Winnifred Street	Buchan Avenue	East	300'

THE CORPORATION OF THE DISTRICT OF  
JUSTITIA

BY-LAW NO. 4006

\*TERRACE WALKWAY CONSTRUCTION AND  
LAW BY-LAW 1958.\*

DATED: DECEMBER 15, 1958