

THE CORPORATION OF THE DISTRICT OF BURNABY

VE 1924A

BY-LAW NO. 4004

A BY-LAW to provide for borrowing \$58,637.16 upon debentures to pay for the construction of certain asphaltic pavements within the municipality.

WHEREAS, pursuant to the construction by-laws set out in column one of Schedule "A" hereof, asphaltic pavements 20 feet wide have been constructed upon those streets within the municipality more particularly described in column two of the said Schedule as local improvements under the provisions of the Local Improvement Act, R. S. B. C., 1948, and the Municipal Act, Statutes of British Columbia, 1957.

AND WHEREAS the total cost of the said works is \$111,291.08 of which \$28,963.12 is the Corporation's portion of the cost and \$82,327.96 is the owners' portion of the cost.

AND WHEREAS frontage-tax assessment rolls for the said works have been duly prepared and certified.

AND WHEREAS \$23,690.80 of the owners' portion of the cost has been paid in cash prior to the passage of this by-law, thereby reducing the owners' portion of the cost for the purpose of this by-law to \$58,637.16.

AND WHEREAS the Corporation's portion of the cost has been paid by the Corporation in cash.

AND WHEREAS the estimated lifetime of the said works is ten years.

AND WHEREAS it is necessary to borrow the owners' portion of the cost remaining unpaid, being the sum of \$58,637.16 on the credit of the Corporation, and to issue debentures therefor bearing interest at the rate of five (5%) per centum per annum, which is the amount of the debt intended to be created by this by-law.

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of two years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it will be necessary to raise annually the sum of \$31,532.96 during the year 1958 and \$31,537.86 during the year 1959 to pay the said yearly sums of principal and interest as they become due.

AND WHEREAS the amount of the assessed value for general municipal purposes of the taxable land and improvements of the municipality for the current year is \$197,842,250.00, and for 1956 and 1957 was respectively \$147,405,288.00 and \$175,360,091.00.

AND WHEREAS the depreciated value as at the 31st day of December 1957 of the municipal waterworks system, for which the municipality possesses a subsisting certificate of self-liquidation granted by the Inspector of Municipalities, was \$4,345,291.96.

AND WHEREAS the amount of the existing debenture debt of the municipality is \$7,831,256.88 and none of the principal and interest is in arrear.

AND WHEREAS the approval of the Inspector of Municipalities has been obtained.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY LOCAL IMPROVEMENT DEBENTURE BY-LAW 1958".
2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of \$58,637.16

and debentures shall be issued therefor in sums of not less than \$100.00 each, bearing interest at the rate of five (5%) per centum per annum, payable on the second (2nd) day of January in each year during the currency of the said debentures, and having coupons attached thereto for the payment of the interest.

3. The said debentures shall be dated the Second (2nd) day of January, 1958 and shall be payable on the Second (2nd) day of January in the respective years and in the respective amounts as hereunder:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1959	\$ 28,601.10	\$ 2,931.86	\$ 31,532.96
1960	30,036.06	1,501.80	31,537.86
	\$ 58,637.16	\$ 4,433.66	\$ 63,070.82

4. The said debentures shall be payable, according to the tenor thereof, at any branch of The Royal Bank of Canada in the District of Burnaby and at the principal office of The Royal Bank of Canada in the City of New Westminster, in the Province of British Columbia.

5. The Reeve of the Corporation shall sign the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the seal of the Corporation.

6. To raise the aforesaid instalments of principal and interest as they become due, there is hereby imposed in each of the years 1958 and 1959, over and above all other rates and taxes, the frontage-tax set forth in the said frontage-tax assessment rolls upon the lands liable therefor as therein set forth.

7. This by-law shall take effect and come into force upon the final adoption thereof.

Read a first time this 10th day of November, 1958.

Read a second time this 10th day of November, 1958.

Read a third time this 10th day of November, 1958.

Reconsidered and adopted this 15th day of December, 1958.



*[Handwritten signature]*  
R E E V E.

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C L E R K.

SCHEDULE "A"

<u>Local Improvement Construction By-law</u>	<u>Streets</u>
No. 1, 1957 (No. 3819)	Acacia Street from Imperial Street to Elwell Street
No. 1, 1957 (No. 3819)	Alderwood Crescent from Moscrop Street to Moscrop Street.
No. 4, 1956 (No. 3754)	Anola Place from Lougheed Highway to approximately 330 feet north.
No. 1, 1957 (No. 3819)	Arcola Street from Sperling Avenue to Griffiths Avenue.
No. 1, 1957 (No. 3819)	Arcola Street from Griffiths Avenue to Salisbury Avenue.
No. 1, 1957 (No. 3819)	Barbell Place from Marlborough Avenue to Cul-de-sac.
No. 3, 1957 (No. 3887)	Barker Crescent from Burke Street to Hazelwood Crescent.
No. 3, 1957 (No. 3887)	Barker Crescent from Price Crescent to Gilpin Crescent.
No. 1, 1957 (No. 3819)	Bennett Street from Nelson Avenue to Marlborough Avenue.
No. 2, 1957 (No. 3861)	Beresford Street from Gilley Avenue to Mission Avenue
No. 1, 1957 (No. 3819)	Bradley Avenue from Carson Street to Portland Street.
No. 1, 1957 (No. 3819)	Bryant Street from Sperling Avenue to Griffiths Avenue.
No. 1, 1957 (No. 3819)	Burke Street from Inman Avenue to Patterson Avenue.
No. 1, 1957 (No. 3819)	Burlington Avenue from Imperial Street to Kingsway.
No. 1, 1957 (No. 3819)	Burns Street from Sperling Avenue to Griffiths Avenue.
No. 1, 1957 (No. 3819)	Carson Street from Buller Avenue to Ravine
No. 1, 1957 (No. 3819)	Carson Street from McGregor Avenue to Royal Oak Avenue.
No. 1, 1957 (No. 3819)	Cassie Avenue from Maywood Street to Beresford Street
No. 1, 1957 (No. 3819)	Charlford Avenue from Victory Street to south approximately 460 feet.
No. 1, 1957 (No. 3819)	Clinton Street from Patterson Avenue west to approximately 400 feet.
No. 1, 1957 (No. 3819)	Clinton Street from West property line Lot 18, Sub-division "B", Block "A", District Lot 160 to lane east of Gilley Avenue.
No. 1, 1957 (No. 3819)	Darwin Avenue from Moscrop Street to Fir Street.
No. 1, 1957 (No. 3819)	Dominion Street from Royal Oak Avenue to Douglas Road.
No. 1, 1957 (No. 3819)	Dominion Street from Gilmore Avenue to Carlton Avenue.
No. 1, 1957 (No. 3819)	Dufferin Street from Kingsway to Oakland Street.
No. 1, 1957 (No. 3819)	Edmonds Street from 6th Street to 4th Street.

<u>Local Improvement Construction By-law</u>	<u>Streets</u>
No. 1, 1957 (No. 3819)	Elford Street from Holmes Avenue to 10th Avenue
No. 1, 1957 (No. 3819)	Emerson Street from Brantford Avenue to Empress Avenue.
No. 1, 1957 (No. 3819)	Fifteenth Avenue from 4th Street to 2nd Street.
No. 1, 1957 (No. 3819)	Forest Street from McDonald Avenue to Carleton Avenue.
No. 1, 1957 (No. 3819)	Fourteenth Avenue from 6th Street to 4th Street.
No. 1, 1957 (No. 3819)	Gilley Avenue from Imperial Street to Bryant Street.
No. 1, 1957 (No. 3819)	Gilpin Court from Gilpin Street north approximately 271.85 feet.
No. 1, 1957 (No. 3819)	Gilpin Street from Inman Avenue to Patterson Avenue.
No. 1, 1957 (No. 3819)	Grant Street from Holdom Avenue west approximately 600 feet.
No. 4, 1956 (No. 3754)	Holmes Street from Cariboo Avenue to 10th Avenue.
No. 1, 1957 (No. 3819)	Hurst Street from Joffre Avenue to Mandy Avenue.
No. 1, 1957 (No. 3819)	Hurst Street from Willingdon Avenue to McKay Avenue.
No. 1, 1957 (No. 3819)	Hurst Street from Sussex Avenue to Dow Avenue.
No. 1, 1957 (No. 3819)	Ingleton Avenue from Edinburgh Street to Yale Street.
No. 1, 1957 (No. 3819)	Irmin Street from Gray Avenue to Waverley Avenue.
No. 1, 1957 (No. 3819)	Irving Street from Marlborough Avenue to Royal Oak Avenue.
No. 1, 1957 (No. 3819)	Jersey Avenue from Kingsway to Thurston Street.
No. 1, 1956 (No. 3701)	Karrman Avenue from Cumberland Road to Coquitlam Street.
No. 1, 1957 (No. 3819)	Keith Street from Buller Avenue to Gilley Avenue.
No. 1, 1957 (No. 3819)	Keith Street from Royal Oak Avenue to Ravine East of McPherson Avenue
No. 1, 1957 (No. 3819)	Kitchener Street from Kensington Avenue to Sperling Avenue.
No. 1, 1957 (No. 3819)	Leibley Avenue from Stanley Street northwest approximately 630 feet.
No. 1, 1957 (No. 3819)	McDonald Avenue from Fir Street to Spruce Street.
No. 1, 1957 (No. 3819)	Malvern Avenue from Morley Street to Stanley Street.
No. 1, 1957 (No. 3819)	Manor Street from Boundary Road to Smith Avenue.
No. 1, 1957 (No. 3819)	Maplewood Crescent from Gilpin Crescent to lane west of Willingdon Avenue.
No. 1, 1957 (No. 3819)	Mary Avenue from Edmonds Street to Elwell Street.

Local Improvement  
Construction By-law

Streets

No. 1, 1957	(No. 3819)	Napier Street from Douglas Road to McDonald Avenue.
No. 1, 1957	(No. 3819)	Napier Street from McDonald Avenue to Gilmore Avenue.
No. 1, 1957	(No. 3819)	Northview Court from Sussex Avenue west to Cul-de-sac.
No. 4, 1956	(No. 3754)	Parkcrest Drive from Fell Avenue to Kensington Avenue.
No. 1, 1957	(No. 3819)	Parker Street from Gilmore Avenue to Carleton Avenue.
No. 1, 1957	(No. 3819)	Parker Street from Rosser Avenue to Willingdon Avenue.
No. 1, 1957	(No. 3819)	Portland Street from Buller Avenue west to Ravine.
No. 1, 1957	(No. 3819)	Price Street from Inman Avenue to Patterson Avenue.
No. 1, 1957	(No. 3819)	Ranelagh Avenue from Cambridge Street to Grosvenor Crescent.
No. 1, 1957	(No. 3819)	Rosewood Avenue from Humphries Avenue to Mary Avenue.
No. 1, 1957	(No. 3819)	Ranelagh Avenue from Dundas Street to Cambridge Street
No. 1, 1957	(No. 3819)	Selma Avenue from Irvine Street to Oakland Street.
No. 1, 1956	(No. 3701)	Seventeenth Avenue from Mary Avenue to Douglas Road.
No. 1, 1957	(No. 3819)	Seventeenth Avenue from 6th Street to 4th Street.
No. 15, 1954	(No. 3496)	Springer Avenue from Capitol Drive to Empire Drive.
No. 1, 1957	(No. 3819)	Spruce Street from McDonald Avenue to Carleton Avenue
No. 1, 1957	(No. 3819)	Stanley Street from Walker Avenue to Malvern Avenue.
No. 4, 1957	(No. 3889)	Strathern Avenue from Marine Drive to Sunland Place and Sunland Place.
No. 4, 1956	(No. 3754)	Sumas Street from Holdom Avenue to Kensington Avenue.
No. 1, 1955	(No. 3584)	Thirteenth Avenue from Newcombe Street to Wright Street.
No. 1, 1957	(No. 3819)	Triumph Street from Rosser Avenue to Willingdon Avenue.
No. 1, 1957	(No. 3819)	Venables Street from Willingdon Avenue to Alpha Avenue.
No. 1, 1957	(No. 3819)	Warwick Avenue from Hastings Street to Dundas Street.
No. 1, 1957	(No. 3819)	Wildwood Crescent from Gilpin Crescent to Willingdon Avenue.