

THE CORPORATION OF THE DISTRICT OF BURNABY

VF 1802
cc: ~~Jones~~
12/5/58

BY-LAW NO. 3954

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for lawful purposes of the municipality specified in section 204 of the Municipal Act.

WHEREAS the Municipal Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for each of the purposes specified in subsection (1) of section 204 of the Municipal Act.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY RATING BY-LAW 1958."

2. There shall be raised, levied and collected for the year 1958 upon the assessed value of all taxable land and upon seventy-five per centum of all taxable improvements as shown upon the last revised assessment roll, a tax of forty-three (43.0) mills in the dollar as follows:

(a) A municipal loan rate of three and seventy-four one hundredths (3.74) mills in the dollar to provide

(1) in and for the year 1958, in accordance with the provisions of the "District of Burnaby Debt Refunding Act, 1940", the sum of \$150,000.00 for payment in the first place of interest on refunding debentures, Series A, issued under the said Act and thereafter, so far as the balance will thereunto extend, for the purchase or redemption of the said debentures.

(11) for the payment of \$105,877.50 being principal and interest payable in the year 1958 on the debt created by

By-laws numbered 3020, 3238, 3519 and 3885 of the Corporation.

(iii) for the payment of \$219,490.00 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 3082, 3409 and 3658.

(iv) for the payment of \$81,917.79 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 3471, 3472, 3588, 3601, 3820, 3821 and 3874, said sum being the Corporation's share of the debt charges on said By-laws, and the Corporation's share of local improvement sidewalk and paving works completed during 1957.

(v) for the payment of \$12,030.00 being the principal and interest payable in the year 1958 on the debt created by By-law 3775.

(b) A school rate of seventeen and twenty-nine one hundredths (17.290) mills in the dollar to provide moneys required for school purposes for the year 1958, being the total of the following amounts:

(i) the sum of \$1,926,274.00 for expenditures of the School Board according to estimates submitted to the Council for ordinary purposes for the year 1958.

(ii) the sum of \$840,014.00 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 2049, 3019, 3083 and 3181, and school debt created under the provisions of the "Public Schools Construction Act".

(c) A general rate of eighteen and eight hundred and thirty-six one thousandths (18.836) mills in the dollar to provide moneys required for the general purposes of the municipality for the year 1958 as follows:

(i) the sum of \$226,326.00 for payment of this municipality's apportionment of the estimate for 1958 of all the expenditures and financial obligations of the Greater Vancouver Sewerage and Drainage District.

(ii) the sum of \$2,638,843.00 for all other purposes of the municipality for the year 1958.

3. There shall be raised, levied and collected for the year 1958 upon the assessed value of all taxable land and upon seventy-five per centum of all taxable improvements, as shown upon the last revised assessment roll, pursuant to the provisions of "BURNABY FIRE DEPARTMENT BY-LAW, 1943", a tax of three and one hundred and thirty-four one thousandths (3.134) mills in the dollar, to be called the "FIRE RATE", to provide for a levy of \$501,408.00.

4. There shall be raised, levied and collected for the year 1958 upon the assessed value of all taxable land, as shown upon the last revised assessment roll,

(a) in the district improvement area as defined by By-laws numbered 2026 and 2029, a tax of fifteen and fourteen one hundredths (15.140) mills in the dollar to provide for the payment of \$8,464.54 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 2026 and 2029 further reduced by revenue of \$573.00 from Debenture Retirement By-law 3285 to be known as the "WILLINGDON HEIGHTS DISTRICT IMPROVEMENT RATE".

(b) in the district improvement area as defined by By-laws numbered 3145 and 3182, a tax of seventeen and three hundred and fifty-nine one thousandths (17.359) mills in the dollar to provide for the payment of \$9,852.00 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 3145 and 3182, further reduced by revenue of \$442.00 from Debenture Retirement By-law 3398, to be known as "CASCADE HEIGHTS DISTRICT IMPROVEMENT RATE".

(c) in the district improvement area as defined by By-laws numbered 3146 and 3183, a tax of sixteen and four hundred and fifty-six one thousandths (16.456) mills in the dollar to provide for the payment of \$3,300.00 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 3146 and 3183 further reduced by revenue of \$545.00 from Debenture Retirement By-law No. 3399, to be known as the "WILLINGDON HEIGHTS EXTENSION DISTRICT IMPROVEMENT RATE".

(d) in the district improvement area as defined by By-laws numbered 3326 and 3360, a tax of fifteen and three hundred and ninety-eight one thousandths (15.398) mills in the dollar to provide for the payment of \$25,333.27 being principal and interest payable in the year 1958 on the debt created by By-laws numbered 3326 and 3360, further reduced by revenue of \$4,921.73 from Debenture Retirement By-law No. 3502, to be known as the "GLENBROOK SANITARY SEWER RATE".

(e) in the district improvement area defined by By-law No. 3884 a tax of fifteen and one hundred and eighteen thousandths (15.118) mills in the dollar to provide for the payment of \$8,546.00 on the debt created by By-law No. 3884, to be known as the "GILMORE SANITARY SEWER RATE".

(f) in the district improvement area defined by By-law No. 3845 a tax of twenty-two and six hundred and thirty-nine thousandths (22.639) mills in the dollar to provide for the payment of \$18,776.00 being the principal and interest payable in the year 1958 on the debt created by By-law No. 3845, to be known as the "WESTRIDGE SANITARY SEWER RATE".

(g) in the local improvement area defined by By-law No. 3820 a tax of twenty-four and three hundred and twenty-two one thousandths (24.322) mills in the dollar to provide for the payment of \$13,774.38 being the principal and interest payable in the year 1958 on the owners' share of the debt created by By-law No. 3820, to be known as the "GLENBROOK COMBINED SEWER RATE".

(h) in the local improvement area defined by By-law No. 3821 a tax of six and ninety-five one hundredths (6.95) mills in the dollar to provide for the payment of \$3,176.07 being the principal and interest payable in the year 1958 on the owners' share of the debt created by By-law No. 3821, to be known as "D. L. 117 SEWER RATE".

(i) in the direct benefit area defined by By-law No. 3874 a tax of twenty-nine and seven hundred and fifteen one thousandths (29.715) mills in the dollar to provide for the

payment of \$19,618.00 being the principal and interest payable in the year 1958 by the owners within the said direct benefit area, on the debt created by By-law No. 3874, to be known as the "WESTRIDGE COMBINED DIRECT BENEFIT AREA SEWER RATE".

(j) in the indirect benefit area defined by By-law No. 3874 a tax of thirteen and nine hundred and thirteen one thousandths (13.913) mills in the dollar to provide for the payment of \$2,648.00 being the principal and interest payable in the year 1958 by the owners within the said indirect benefit area on the debt created by By-law No. 3874, to be known as the "WESTRIDGE INDIRECT BENEFIT AREA SEWER RATE".

5. There shall be raised, levied and collected for the year 1958 upon the assessed value of all taxable land and seventy-five per centum of all taxable improvements according to the last revised assessment roll:

(a) in the local improvement area defined by By-law No. 3471, a tax of six and six hundred and forty-eight one thousandths (6.648) mills in the dollar to provide for the payment of \$18,151.95 being the principal and interest payable in the year 1958 on the owners' share of the debt created by By-law No. 3471, further reduced by revenue of \$168.05 from Debenture Retirement By-law No. 3812, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 1 RATE".

(b) in the local improvement area as defined by By-law No. 3472, a tax of four and ninety-four one thousandths (4.094) mills in the dollar to provide for the payment of \$5,490.76 being the principal and interest payable in the year 1958 on the owners' share of the debt created by By-law No. 3472, further reduced by revenue of \$351.24 from Debenture Retirement By-law No. 3613, to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 2 RATE".

(c) in the local improvement area as defined by By-law No. 3588 and By-law No. 3601, a tax of six and four hundred

and eighty-five one thousandths (6.485) mills in the dollar to provide for the payment of \$24,972.08 being the principal and interest payable in the year 1958 on the owners' share of the debt created by By-law No. 3588 and By-law No. 3601, further reduced by revenue of \$1,740.91 from Debenture Retirement By-law No. 3814, to be known as "CAPITOL HILL COMBINED SEWER RATE".

Read a first time this 28th day of April, 1958.

Read a second time this 28th day of April, 1958.

Read a third time this 28th day of April, 1958.

Reconsidered and adopted this 5th day of May, 1958.



A handwritten signature in cursive script, appearing to read "W. H. Moore".

R E E V E.

A handwritten signature in cursive script, appearing to read "Charles B. Brown".

C L E R K.