THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3808

A BY-LAW to authorize the sale of certain tax-sale lands.

WHEREAS the Municipality did by indenture dated the 3rd day of March, 1952, agree to sell Lot 10, of Lot 6, Group 1, New Westminster District, Plan 748, and other tax-sale lands therein described unto C. B. Riley Construction Co. Ltd. upon the terms, covenants and conditions therein contained, and further upon the terms, covenants and conditions contained in a supplementary agreement dated the 8th day of September, 1953, a copy of which is annexed to By-law No. 3375 of the Municipality and filed in the Land Registry Office in the City of New Westminster, Province of British Columbia under No. 37196.

AND WHEREAS C. B. Riley Construction Co. Ltd. did assign the said agreement for sale dated the 3rd day of March, 1952 unto Lake-City Industrial Corporation Ltd. by indenture dated the 8th day of December, 1953 and registered in the Land Registry Office in the City of New Westminster aforesaid on the 15th day of January, 1954 under No. 166037-C.

AND WHEREAS the Municipality did agree to sell unto Lake-City Industrial Corporation Ltd. those lands described as Lot 2 of Block 3 of Lot 56, Group 1, New Westminster District, Plan No. 4038 in consideration of the sum of \$2500.00, and subject to the Lake-City Industrial Corporation Ltd. performing and observing in respect of the said lands the same terms, covenants, and conditions as set out in the said supplementary agreement dated the 8th day of September, 1953, on the part of C. B. Riley Construction Co. Ltd. to be performed and observed.

AND WHEREAS By-law No. 3516 of the Municipality authorized the said agreement for sale.

NOW THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

- This By-law may be cited as "LAKE-CITY INDUSTRIAL 1. CORPORATION LTD. LAND SALE BY-LAW 1957."
- The Municipal Council of The Corporation of the 2. District of Burnaby is hereby authorized and empowered to sell to Lake-City Industrial Corporation Ltd. Parcel "E", (Explanatory Plan 15013) Block 3, District Lot 56, Group 1, New Westminster District, in consideration of the sum of one dollar and subject to Lake-City Industrial Corporation Ltd. performing and observing in respect of the said lands the same terms, covenants and conditions set out in the said supplementary agreement dated the 8th day of September, 1953 on the part of C. B. Riley Construction Co. Ltd. to be performed and observed.

DONE AND PASSED in Open Council this 4th day of March, 1957.

RECONSIDERED AND FINALLY PASSED this 11th day of March, 1957.



Chas. kear Sorley REEVE.

CLERK.