

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3726

A BY-LAW to authorize the expenditure of \$36,000.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" to pay a portion of the cost of certain Municipal works.

WHEREAS the Municipal Council deems it desirable and in the public interest to construct the works hereinafter described.

AND WHEREAS the estimated cost of the said works is One Hundred and Four Thousand, Eight Hundred Dollars (\$104,800.00).

AND WHEREAS Sidney Roofing and Paper Co. Ltd. has paid to the Municipality Forty-two Thousand Dollars (\$42,000.00) of the said cost.

AND WHEREAS Twenty-six Thousand and Eight Hundred Dollars (\$26,800.00) of the said cost has been provided by By-laws No. 3658 and 3727 of the Municipality.

AND WHEREAS the balance of the said cost amounts to Thirty-six Thousand Dollars (\$36,000.00).

AND WHEREAS the Municipal Council has by By-law set aside all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside are deposited in a special account in The Royal Bank of Canada at the City of New Westminster, Province of British Columbia or have been invested in the manner provided in Section 212 of the Municipal Act.

AND WHEREAS the moneys so set aside and any interest earned thereon may be used for expenditures of a capital or other special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the Eighteenth (18th) day of June, 1956 to Three Hundred and Ninety-five Thousand, Eight Hundred and Ninety-two Dollars and Eleven Cents (\$395,892.11)

AND WHEREAS the Municipal Council deems it desirable and in the public interest to provide the balance of the cost of the said works, namely Thirty-six Thousand Dollars (\$36,000.00) out of tax-sale moneys set aside as aforesaid and interest thereon.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. The Municipal Council of The Corporation of the District of Burnaby is hereby authorized and empowered to expend the sum of Thirty-six Thousand Dollars (\$36,000.00) of moneys received from the sale of tax-sale properties and interest thereon and set aside as aforesaid to pay the balance of the estimated cost of constructing an asphaltic pavement Twenty Feet (20') wide and a Twelve Inch (12") water main in the Municipality of Burnaby along Marshland Avenue from Meadow Street to Wiggins Street and along Wiggins Street from Marshland Avenue to the North-east corner of Lot Thirty-four (34), District Lot One Hundred and Sixty-seven (167) Group One (1), New Westminster District, Plan 2237.
2. The Reeve and Clerk are hereby authorized and empowered to do all necessary acts and things to withdraw and expend the said sum of Thirty-six Thousand Dollars (\$36,000.00) for the purpose herein specified.
3. This By-law may be cited as "BURNABY TAX-SALE LANDS MONEYS EXPENDITURE BY-LAW NO. 3, 1956."

DONE AND PASSED in Open Council by an affirmative
vote of three-fourths of all the members of the Council
this Ninth (9th) day of July , 1956

RECEIVED the Approval of the Lieutenant-Governor
in Council this Twenty-ninth day of June , 1956.

RECONSIDERED AND FINALLY PASSED by an affirmative
vote of three-fourths of all the members of the Council
this Sixteenth (16th) day of July , 1956.



Chas. MacSorley
R E E V E

Walter C. Brown
C L E R K