

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3725

A BY-LAW to authorize the expenditure of \$70,000.00 out of the special fund set aside under the provisions of Section 537 of the "Municipal Act" to pay the costs of and incidental to the acquisition of certain lands for the widening of Hastings Street in the Municipality of Burnaby.

WHEREAS the Council of The Corporation of the District of Burnaby has by By-law set aside all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside are deposited in a special account in The Royal Bank of Canada at the City of New Westminster, Province of British Columbia or have been invested in the manner provided in Section 212 of the Municipal Act.

AND WHEREAS the moneys so set aside and any interest earned thereon may be used for expenditures of capital or other special nature.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the Eighteenth (18th) day of June, 1956 to Three Hundred and Ninety-five Thousand, Eight Hundred and Ninety-two Dollars and Eleven Cents. (395,892.11)

AND WHEREAS it is deemed expedient and in the public interest to expend Seventy Thousand Dollars (\$70,000.00) of the moneys so set aside and interest thereon to pay the costs of and incidental to the acquisition of certain lands for the widening of Hastings Street in the Municipality of Burnaby from Boundary Road to Beta Avenue.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. The Municipal Council of The Corporation of the District of Burnaby is hereby authorized and empowered to expend the sum of Seventy Thousand Dollars (\$70,000.00) of moneys received from the sale of tax-sale properties and

interest thereon and set aside as aforesaid to pay the costs of and incidental to the acquisition of the North Twenty (20') feet of those lands abutting Hastings Street and South thereof in the Municipality of Burnaby from Boundary Road to Beta Avenue, necessary for the widening of the said Hastings Street.

2. The Reeve and Clerk are hereby authorized and empowered to do all necessary acts and things to withdraw and expend the said sum of Seventy Thousand Dollars (\$70,000.00) for the purposes herein specified.

3. This By-law may be cited as "BURNABY TAX-SALE LANDS MONEYS EXPENDITURE BY-LAW NO. 2, 1956".

DONE AND PASSED in Open Council by an affirmative vote of three-fourths of all the members of the Council this Ninth (9th) day of July, 1956.

RECEIVED the Approval of the Lieutenant-Governor in Council this Twenty-ninth (29th) day of June, 1956.

RECONSIDERED AND FINALLY PASSED by an affirmative vote of three-fourths of all the members of the Council. this Sixteenth (16th) day of July, 1956.



Chas. MacSorley

R E E V E

Alma Louise Brown

C L E R K