

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3710

1897

A BY-LAW to provide for borrowing \$29,232.60 upon debentures to pay for the construction of certain asphaltic pavements within the Municipality.

WHEREAS pursuant to the construction by-laws more particularly designated in Column 1 of Schedule "A" hereof, the Corporation has constructed certain asphaltic pavements upon those streets within the Municipality more particularly described in Column 2 of the said Schedule "A" as local improvements under the provisions of the Local Improvement Act.

AND WHEREAS the total cost of the said works is \$57,502.17 of which \$11,258.98 is the Corporation's portion of the cost and \$46,243.19 is the owners' portion of the cost for which special assessment rolls have been duly made and certified.

AND WHEREAS \$17,010.59 of the owners' portion of the cost has been paid in cash prior to the passage of this By-law, thereby reducing the owners' portion of the cost for the purpose of this By-law to \$29,232.60.

AND WHEREAS the Corporation's portion of the cost has been paid by the Corporation in cash.

AND WHEREAS the estimated lifetime of the said works is ten years.

AND WHEREAS it is necessary to borrow the owners' portion of the cost remaining unpaid, being the sum of \$29,232.60 on the credit of the Corporation, and to issue debentures therefor bearing interest at the rate of four (4%) per centum per annum, which is the amount of the debt intended to be created by this By-law.

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of two years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it will be necessary to raise annually the sum of \$15,524.87 during the period of two years to pay the said yearly sums of principal and interest as they become due.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll, being the assessment roll for the year 1956, is \$146,021,638.00.

AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of local improvement debts, secured by special rates or assessments) is \$6,530,603.52, and no part of the principal or interest is in arrear.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

1. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of Twenty-nine thousand, two hundred and thirty-two dollars and sixty cents (\$29,232.60) and debentures shall be issued therefor in sums of not less than One hundred dollars (\$100.00) each, bearing interest at the rate of four (4%) per centum per annum, and having coupons attached thereto for the payment of the interest.
2. The said debentures shall be dated the Second (2nd) day of January, 1956, and shall be payable on the Second (2nd) day of January in the respective years and in the

respective amounts as hereunder:

| <u>Year</u> | <u>Principal</u>   | <u>Interest</u>   | <u>Total</u>       |
|-------------|--------------------|-------------------|--------------------|
| 1956        | \$14,332.62        | \$1,192.25        | \$15,524.87        |
| 1957        | <u>14,899.98</u>   | <u>624.89</u>     | <u>15,524.87</u>   |
|             | <u>\$29,232.60</u> | <u>\$1,817.14</u> | <u>\$31,049.74</u> |

3. The said debentures shall be payable, according to the tenor thereof, at the principal office of The Royal Bank of Canada in the City of New Westminster, in the Province of British Columbia.

4. The Reeve of the Corporation shall sign the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the Seal of the Corporation.

5. During two years, the currency of the debentures, the sum of \$15,524.87 shall be raised annually for the payment of the debt and the interest as follows:

For the payment of the owners' portion of the cost and the interest thereon, the special assessment set forth in the said special assessment rolls prepared pursuant to the Construction By-laws set out in Column 1 of Schedule "A" attached hereto and hereby incorporated with this By-law, is hereby imposed upon the lands liable therefor as therein set forth; which said special assessment, with a sum sufficient to cover interest thereon at the rate aforesaid, shall be payable in two equal annual instalments of \$15,524.87 each, and for that purpose an equal annual special rate of 42.5 cents per foot frontage is hereby imposed upon each lot entered in the said special assessment roll, according to the assessed frontage thereof, over and above all other rates and taxes, which said special rate shall be collected

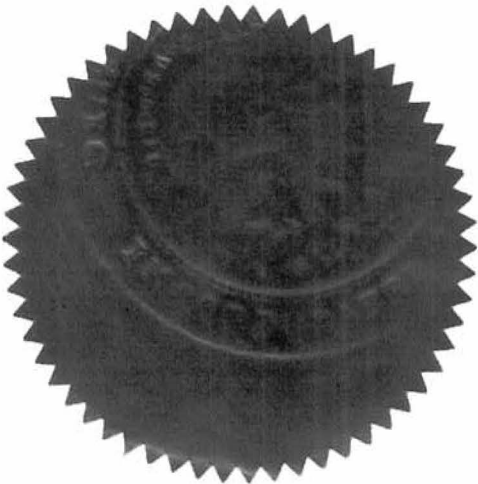
annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

6. This By-law shall take effect and come into force upon the registration thereof.

7. This By-law may be cited as "BURNABY LOCAL IMPROVEMENT DEBENTURE BY-LAW NO. 1, 1956".

DONE AND PASSED in Open Council this Seventh (7th) day of May, 1956.

RECONSIDERED AND FINALLY PASSED this Fourteenth (14th) day of May, 1956.



*Chas. MacSorley*  
R E E V E.

*Alcides Brown*  
C L E R K.

"BURNABY LOCAL IMPROVEMENT DEBENTURE BY-LAW 1956"

SCHEDULE "A"

| Local Improvement<br>Construction<br>By-law | 20' Asphalt Paving on                                      | Total<br>Cost | Corporation<br>portion of<br>cost. | Owners' por-<br>tion of cost | Owners' share<br>of cost paid<br>in cash. | Balance    | Annual<br>Levy |
|---|--|---------------|------------------------------------|------------------------------|---|------------|----------------|
| No. 14, 1954                                | Humphries Avenue from Elwell<br>Street to Imperial Street. | \$2,046.15    | \$ 244.47                          | \$ 1,801.68                  | \$ 597.87                                 | \$1,203.81 | \$ 639.63      |
| No. 14, 1954                                | Halley Avenue from Grange<br>Street to Bond Street.        | 1,541.95      | 457.23                             | 1,084.72                     | 481.39                                    | 603.33     | 320.52         |
| No. 15, 1954                                | Nelson Avenue from Portland<br>Street to Rumble Street     | 1,739.83      | 745.36                             | 994.47                       | 629.05                                    | 365.42     | 194.14         |
| No. 15, 1954                                | Southwood Street from Patterson<br>Avenue west 493 feet    | 998.99        | 335.65                             | 663.34                       | 357.34                                    | 306.00     | 162.56         |
| No. 1, 1955                                 | Ingleton Avenue from Trinity<br>Street to Yale Street      | 479.36        | 284.16                             | 195.20                       | 97.60                                     | 97.60      | 51.84          |
| No. 1, 1955                                 | Patrick Street from Buller<br>Avenue to Gilley Avenue      | 1,748.48      | 386.58                             | 1,361.90                     | 446.89                                    | 915.01     | 486.09         |
| No. 1, 1955                                 | Portland Street from Hedley<br>Avenue west 462 feet        | 788.78        | 49.62                              | 739.16                       | 209.33                                    | 529.83     | 281.47         |
| No. 1, 1955                                 | Portland Street from Nelson<br>Avenue west 582 feet        | 1,088.86      | 288.23                             | 800.63                       | 335.12                                    | 465.51     | 247.29         |
| No. 1, 1955                                 | Venables Street from Rosser<br>Avenue to Willingdon Avenue | 986.29        | 35.89                              | 950.40                       | 475.20                                    | 475.20     | 252.54         |
| No. 1, 1955                                 | Watling Street from Jubilee<br>Avenue to Nelson Avenue     | 768.19        | 259.05                             | 509.14                       | 354.98                                    | 154.16     | 81.90          |
| No. 1, 1955                                 | Barker Avenue from Grange<br>Street to Bond Street         | 1,499.07      | 286.43                             | 1,212.64                     | 412.72                                    | 799.92     | 424.99         |
| No. 1, 1955                                 | Buchanan Street from Fell<br>Avenue to Kensington Avenue   | 2,203.37      | 544.26                             | 1,659.11                     | 681.11                                    | 978.00     | 519.56         |
| No. 1, 1955                                 | Buchanan Street from Holdom<br>Avenue to Fell Avenue       | 2,111.40      | 339.47                             | 1,771.93                     | 362.40                                    | 1,409.53   | 748.83         |

| Local Improvement<br>Construction<br>By-law | 20' Asphalt Paving on   | Total<br>Cost | Corporation<br>portion of<br>cost. | Owners' por-<br>tion of cost | Owners' share<br>of cost paid<br>in cash | Balance   | Annual<br>Levy |
|---|---|---------------|------------------------------------|------------------------------|--|-----------|----------------|
| No. 1, 1955                                 | Carlton Court from Burke<br>Street to Carlton Place             | \$ 414.81     | \$ 46.03                           | \$ 368.78                    | \$ 46.00                                 | \$ 322.78 | \$171.39       |
| No. 1, 1955                                 | Cherrywood Crescent from<br>Patterson Ave to Barker St.         | 1,014.50      | 116.21                             | 898.29                       | 461.56                                   | 436.73    | 232.01         |
| No. 1, 1955                                 | Eleventh Avenue from Second<br>Street to Fourth Street          | 1,650.40      | 135.81                             | 1,514.59                     | 718.01                                   | 796.58    | 423.06         |
| No. 1, 1955                                 | Elson Avenue from Grafton<br>Street to Burke Street             | 2,970.79      | 501.59                             | 2,469.20                     | 668.08                                   | 1,801.12  | 956.93         |
| No. 1, 1955                                 | Ewart Street from Buller<br>Avenue to Gilley Avenue             | 2,062.21      | 566.05                             | 1,496.16                     | 601.92                                   | 894.24    | 475.07         |
| No. 2, 1955                                 | Carson Street from McPherson<br>East to Ravine                  | 366.32        | 131.78                             | 734.54                       | 472.14                                   | 262.40    | 139.41         |
| No. 2, 1955                                 | Carson Street from Strathearn<br>Ave to 55' east of Gray Avenue | 788.39        | 304.27                             | 484.12                       | 263.00                                   | 221.12    | 117.49         |
| No. 2, 1955                                 | Clinton Street from Nelson<br>Avenue west to Ravine             | 1,071.78      | 73.72                              | 998.06                       | 534.22                                   | 463.84    | 246.42         |
| No. 2, 1955                                 | Colbourne Avenue from<br>Bryant to Imperial St                  | 1,894.45      | 182.66                             | 1,711.79                     | 551.20                                   | 1,160.59  | 610.47         |
| No. 2, 1955                                 | Dundas Street from Rosser<br>Avenue to Willingdon Ave           | 1,001.69      | 49.77                              | 951.92                       | 409.20                                   | 542.72    | 288.39         |
| No. 2, 1955                                 | Ewart Street from McPherson<br>Ave east to Ravine               | 1,060.76      | 42.83                              | 1,017.93                     | 228.89                                   | 789.04    | 419.19         |
| No. 2, 1955                                 | Ewart Street from Roslyn<br>Avenue to McPherson Avenue          | 1,083.45      | 267.20                             | 816.25                       | 467.89                                   | 348.36    | 421.38         |

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|---|--|---------------|-----------------------------------|------------------------------|---|-----------|----------------|
| No. 2, 1955                                 | Fir Street from Boundary<br>Road to Smith Avenue         | \$1,430.77    | \$ 118.43                         | \$1,312.34                   | \$ 519.20                                 | \$ 793.14 | \$421.38       |
| No. 2, 1955                                 | McBride Street from Salisbury<br>Avenue to Walker Avenue | 966.30        | 245.26                            | 721.04                       | 42.88                                     | 678.16    | 360.24         |
| No. 2, 1955                                 | McKee Street from Strathearn<br>Avenue west 674.69'      | 1,238.66      | 367.14                            | 871.52                       | 403.32                                    | 468.20    | 248.77         |
| No. 2, 1955                                 | Parker Street from Madison<br>Avenue to Rosser Avenue    | 942.20        | 8.20cr.                           | 950.40                       | 422.40                                    | 528.00    | 280.56         |
| No. 2, 1955                                 | Sunset Street from Boundary<br>Road to Smith Avenue      | 1,476.88      | 300.84                            | 1,176.04                     | 388.00                                    | 788.04    | 418.65         |
| No. 3, 1955                                 | Price Crescent from Gilpin<br>to Willingdon Avenue       | 1,067.17      | 184.01                            | 883.16                       | 260.24                                    | 622.92    | 330.92         |
| No. 2, 1955                                 | Portland Street from McPherson<br>Ave east to Ravine     | 1,421.70      | 341.38                            | 1,080.32                     | 421.92                                    | 658.40    | 349.78         |
| No. 3, 1955                                 | Peter Street from Boundary<br>Road to Smith Avenue       | 979.27        | 205.70                            | 773.57                       | nil                                       | 773.57    | 410.94         |
| No. 3, 1955                                 | Patterson Avenue from Grange<br>Street to Bond Street    | 1,553.89      | 282.99                            | 1,270.90                     | 482.08                                    | 788.82    | 419.05         |
| No. 3, 1955                                 | Hersham Avenue from Imperial<br>Street to Elwell Street  | 1,992.82      | 453.24                            | 1,539.58                     | 489.10                                    | 1,050.48  | 558.82         |
| No. 3, 1955                                 | Berwick Street from Kisbey<br>Avenue to Waltham Avenue   | 724.12        | 18.36cr.                          | 742.48                       | 81.60                                     | 660.88    | 351.08         |
| No. 3, 1955                                 | Bryant Street from Waltham<br>Avenue to Gilley Avenue    | 1,572.45      | 368.33                            | 1,204.12                     | 177.90                                    | 1,026.22  | 545.15         |
| No. 3, 1955                                 | Burns Street from Waltham<br>Avenue to Gilley Avenue     | 1,564.95      | 69.64                             | 1,495.31                     | 689.60                                    | 805.71    | 428.08         |
| No. 3, 1955                                 | Dickens Street from Waltham<br>Avenue to Gilley Avenue   | 1,577.70      | 132.35                            | 1,445.35                     | 302.02                                    | 1,143.33  | 606.94         |

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|--|---|--------------------|-----------------------------------|------------------------------|---|--------------------|--------------------|
| No. 3, 1955                              | Frederick Avenue from Rumble<br>Street to Victory Street                  | \$2,280.00         | \$ 1,058.66                       | \$ 1,221.34                  | \$ 639.16                                 | \$ 582.18          | \$309.19           |
| No. 4, 1955                              | Napier Street from Gilmore<br>Avenue to Carleton Avenue                   | 892.12             | 48.56cr.                          | 940.68                       | 392.00                                    | 548.68             | 291.56             |
| No. 4, 1955                              | Neville Street from Nelson<br>Avenue to 12' west of 1-3-<br>B/C - B - 157 | 960.37             | 29.07                             | 931.30                       | 266.40                                    | 664.90             | 353.30             |
| No. 4, 1955                              | Northeliff Crescent from<br>Cliff to Cliff                                | 980.53             | 502.74                            | 477.79                       | 168.66                                    | 309.13             | 164.30             |
|  |   | <u>\$57,502.17</u> | <u>\$11,258.98</u>                | <u>46,243.19</u>             | <u>\$17,010.59</u>                        | <u>\$29,232.60</u> | <u>\$15,524.87</u> |