THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3706

A BY-LAW to enable The Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality and for School Board purposes, for the year 1956.

WHEREAS it is necessary and expedient to pass a By-law for the above-named purposes:

THE COUNCIL of The Corporation of the District of Burnaby, pursuant to the provisions of the Municipal Act and Amending Acts and any other act or acts thereunto enabling, ENACTS as follows:

- 1. There shall be raised, levied and collected for the year 1956 upon the assessed value of all taxable land and upon seventy-five per centum (75%) of all taxable improvements in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, a tax of thirty-four (34.0) mills in the dollar as follows:
- (1) A Municipal Loan rate of four decimal four seven (4.470) mills in the dollar to provide
- (a) in and for the year 1956, in accordance with the provisions of the "District of Burnaby Debt Refunding Act, 1940", the sum of \$150,000.00 for payment in the first place of interest on Refunding Debentures Series "A" issued under the said Act and thereafter, so far as the balance will thereunto extend for the purchase or redemption of the said Debentures.
- (b) for the payment of \$84,130.00 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 3020, 3238 and 3519 of the Corporation.

- (c) for the payment of the sum of \$218,440.00 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 3082, 3409 and 3658.
- (d) for the payment of the sum of \$56,713.70 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 3471, 3472 and 3588, said sum being the Corporation's share of the debt charges on said By-laws, and the Corporation's share of Local Improvement Sidewalk and Paving works completed during 1955.
- (2) A School Rate of thirteen decimal six zero four (13.604) mills in the dollar to provide monies required for school purposes for the year 1956, being the total of the following amounts less the sum of \$28,056.00 allocated for school costs from taxes payable by Public Utilities under the provisions of Section 239 of the Municipal Act.
- (a) the sum of \$1,356,941.00 for expenditures of the School Board according to estimates submitted to the Council for ordinary purposes for the year 1956.
- (b) the sum of \$220,886.00 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 2049, 3019, 3083 and 3181, and School debt created under the provisions of the Public Schools Construction Act.
- (3) A General Rate of fifteen decimal nine two six (15.926) mills in the dollar to provide monies required for the General Purposes of the Municipality for the year 1956 as follows:
- (a) the sum of \$82,607.80 for payment of this Municipality's portion of the estimate for 1956 of the Vancouver and Districts Joint Sewerage and Drainage Board.
- (b) the sum of \$1,731,593.87 for all other purposes of the Municipality for the year 1956.

- There shall be raised, levied and collected for the year 1956 upon the assessed value of the land and upon seventy-five per centum (75%) of improvements in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, pursuant to the provisions of "BUDNABY FIRE DEPARTMENT BY-LAW, 1943", a tax of three decimal five (3.5) mills in the dollar to be called the "FIRE RATE" to provide for a levy of \$\frac{4}{4}11.768.72.
- 3. There shall be raised, levied and collected for the year 1956 upon the assessed value of land in the District Improvement area as defined by By-laws numbered 2026 and 2029 of the Corporation, a tax of twenty-one decimal six four (21.64) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$8,950.06 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 2026 and 2029 further reduced by revenue of \$573.00 from Debenture Retirement By-law 3085 to be known as the "WILLINGDON HEIGHTS DISTRICT IMPROVEMENT RATE".
- 4. There shall be raised, levied and collected for the year 1956 upon the assessed value of land in the District Improvement area as defined by By-laws numbered 3145 and 3182 of the Corporation, a tax of twenty-four decimal five five (24.55) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$9,860.00 being principal and interest payable in the year 1956, on the debt created by By-laws numbered 3145 and 3182, further reduced by revenue of \$442.00 from Debenture Retirement By-law 3398, to be known as "CASCADE HEIGHTS DISTRICT IMPROVEMENT RATE".

- 5. There shall be raised, levied and collected for the year 1956 upon the assessed value of land in the District Improvement area as defined by By-laws numbered 3146 and 3183 of the Corporation, a tax of twenty-eight decimal nine six (28.96) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$4,025.00 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 3146 and 3183 further reduced by revenue of \$545.00 from Debenture Retirement By-law 3398, to be known as the "WILLINGDON HEIGHTS EXTENSION DISTRICT IMPROVEMENT RATE".
- 6. There shall be raised, levied and collected for the year 1956 upon the assessed value of land in the District Improvement area as defined by By-laws numbered 3326 and 3360 of the Corporation, a tax of twenty-seven (27.0) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$30,515.00 being principal and interest payable in the year 1956 on the debt created by By-laws numbered 3326 and 3360, further reduced by revenue of \$4,921.73 from Debenture Retirement By-law 3399, to be known as the "GLENBROOK SANITARY SEWER RATE".
- 7. There shall be raised, levied and collected for the year 1956 upon the assessed value of land and seventy-five per centum (75%) of improvements in the Local Improvement area as defined by By-law No. 3471, a tax of eight decimal six three one (8.631) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$18,347.00 being the principal and interest payable in the year 1956 on the owners' share of the debt created by By-law No. 3471 to be known as "GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 1 RATE".

- 8. There shall be raised, levied and collected for the year 1956 upon the assessed value of land and seventy-five per centum (75%) of improvements in the Local Improvement area as defined by By-law No. 3472, a tax of five decimal zero eight eight (5.088) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$6,084.00 being the principal and interest payable in the year 1956 on the owners' share of the debt created by By-law No. 3472 to be known as *GLENBROOK LOCAL IMPROVEMENT SEWER AREA NO. 2 RATE*.
- 9. There shall be raised, levied and collected for the year 1956 upon the assessed value of land and seventy-five per centum (75%) of improvements in the Local Improvement area as defined by By-law No. 3588, a tax of ten decimal zero two three (10.023) mills in the dollar for the following purpose:
- (a) to provide for the payment of \$26,424.16 being the principal and interest payable in the year 1956 on the owners' share of the debt created by By-law No. 3588 to be known as "CAPITOL HILL LOCAL IMPROVEMENT SEWER AREA NO. 1 RATE".
- 10. The said Taxes and special rates are due and payable from the 1st day of January, 1956, and shall be payable to the Collector at the Municipal Hall, North Burnaby, of the said Municipality.
- 11. Provided, however, anything hereinbefore contained to the contrary notwithstanding the sum of One (\$1.00)

 Dollar shall be the minimum taxation upon any parcel of taxable land upon the assessment roll of the Municipality.

12. This By-law may be cited as the "BURNABY REVENUE BY-LAW 1956".

DONE AND PASSED in Open Council this Thirtieth (30th) day of April, 1956.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the Municipal Council this Seventh (7th) day of May, 1956.

Acting REEVE.

CLERK.

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I, Charles B. Brown, Clerk of The Corporation of the District of Burnaby, do hereby certify the foregoing to be a true copy of a By-law passed by the Council for The Corporation of the District of Burnaby on the Seventh (7th) day of May, 1956.

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THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3706





DATED:

May 7th,

1956.