THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 3652

A BY-LAW to authorize the expenditure of \$168,880.00 out of the special account set aside under the provisions of Section 537 of the "Municipal Act" to complete the construction of the new Municipal Hall.

WHEREAS the Municipal Council of The Corporation of the District of Burnaby has by By-law set aside all moneys received from the sale of tax-sale properties.

AND WHEREAS the moneys so set aside are deposited in a special account in The Royal Bank of Canada at the City of New Westminster, in the Province of British Columbia.

AND WHEREAS the moneys so set aside and any interest earned thereon may be used for expenditures of a capital or other special nature.

AND WHEREAS By-law No. 3531 of the Corporation authorized the expenditure of Three hundred and eighty thousand (\$380,000.00) Dollars out of the said special account for the construction of the first unit of a new Municipal Hall upon those Municipally-owned lands known and described as Block Eight (8), District Lot Seventy-nine (79), South, Group One (1), New Westminster District, Plan 536.

AND WHEREAS it is deemed expedient and in the public interest to expend One hundred and sixty-eight thousand, eight hundred and eighty (\$168,880.00) dollars of the moneys so set aside and interest thereon to complete the construction of the said new Municipal Hall upon the said lands.

AND WHEREAS sinking funds on hand are equal to or greater than requirements.

AND WHEREAS the moneys so set aside and interest earned thereon amounted on the Thirty-first (31st) day of October, 1955 to Four hundred and sixty-seven thousand, five hundred and seventy-five dollars and thirty-three cents (\$467,575.33).

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:

- District of Burnaby is hereby authorized and empowered to expend the sum of One hundred and sixty-eight thousand, eight hundred and eighty (\$168,880.00) dollars of moneys received from the sale of tax-sale properties and interest thereon and set aside in the special account aforesaid to complete the construction of the said new Municipal Hall upon the Municipally-owned lands known and described as Block Eight (8), District Lot Seventy-nine (79) South, Group One (1), New Westminster District, Plan 536.
- 2. The Reeve and Clerk of the said Corporation are hereby authorized and empowered to do all necessary acts and things to withdraw and expend the said sum of One hundred and sixty-eight thousand, eight hundred and eighty (\$168,880.00) dollars for the purpose herein specified.
- 3. This By-law may be cited as the "BURNABY TAX-SALE LANDS MONEYS EXPENDITURE BY-LAW NO. 7, 1955".

DONE AND PASSED in Open Council by an affirmative vote of three-fourths of all the members of the Council this Twenty-second (22nd) day of November, 1955.

RECEIVED the approval of the Lieutenant-Governor in Council this Seventeenth (17th) day of November, 1955.

RECONSIDERED AND FINALLY PASSED by an affirmative vote of three-fourths of all the members of the Council this Twenty-eighth (28th) day of November, 1955.



Chas Mac Sorly
REEVE.